



Poised For Discovery

TSX.V: CCCM

Corporate Presentation
May 2024

C3METALS.COM

FORWARD-LOOKING STATEMENT

- **Forward-Looking Statement** This presentation contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that C3 Metals anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. In some cases, forward-looking information is identified by the use of terms and phrases such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “will”, “would”, and similar terms and phrases, including references to assumptions. Such information may involve, but is not limited to, comments with respect to strategies, expectations, planned operations or future actions. These forward-looking statements are based on currently available competitive, financial and economic data and operating plans as of the date of this presentation but are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements or industry results to be materially different from those expressed or implied by such forward-looking information. Such factors are based on information currently available to C3 Metals, including information obtained from third-party industry analysts and other third-party sources, and are based on management’s current expectations regarding future growth, results of operations, future capital (including the amount, nature and sources of funding thereof) and expenditures. The forward-looking information contained in this presentation is expressly qualified by this cautionary statement
- A number of risks, uncertainties and other factors could cause actual results to differ materially from the results discussed in the forward-looking information, including, but not limited to, the following: risks associated with reliance on key personnel; financial health of C3 Metals’ and its related cash flows; general industry and market conditions and growth rates; failure to realize anticipated benefits of acquisitions and monetization opportunities; legislative and regulatory developments; reliance on major customers; general economic conditions and levels of economic activity including interest rate and currency exchange rate fluctuation; current global financial conditions; failure to realize on growth initiatives; financing risks; degree of competition in the industry; risks associated with the development of projects; changes in employee relations; control of costs and expenses including inability to repay maturing debt and to fund capital expenditures and future acquisitions and dependence on information systems and technology; retaining main customers risk.
- Forward-looking information reflects C3 Metals’ current beliefs and is based on information currently available to C3 Metals and on assumptions it believes to be reasonable. In some instances, material factors or assumptions are discussed in this presentation in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to: the Company’s ability to execute on its business plan; the continued success of business development activities; new assets or projects will continue to be added to the Company’s portfolio. The forward-looking information is made as of the date of this presentation and C3 Metals assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.
- There is no warranty or guarantee given by any person as to any forecast or financial outlook contained herein. In addition, such forecasts and financial outlooks reflect various assumptions by C3 Metals. Although C3 Metals believes these assumptions to be reasonable, C3 Metals can give no assurance that such assumptions will prove to be correct and readers are cautioned that such assumptions may prove to be incorrect. The actual results achieved will vary from the forecast or financial outlook results and the variations may be material. There is no guarantee that any forecasts or financial outlooks will be achieved in whole or in part. To the extent any forward-looking statements contain forecasts or financial outlooks, such information is being provided solely to enable a reader to assess C3 Metals’ financial condition and its operational history and experience in the resource exploration industry. Readers are cautioned that this information may be not appropriate for any other purpose, including investment decisions.
- Industry and other statistical data presented in this presentation, except where otherwise noted, have been compiled from sources and participants which, although not independently verified by C3 Metals, are considered by C3 Metals to be reliable sources of information. References in this presentation to research reports or to articles and publications should be not construed as depicting the complete findings of the entire referenced report or article.
- Data for the Jasperoide Project was retrieved from Hochschild Mining’s database and internal reports. Hochschild was operator on the Jasperoide project from 2011 to 2012 and completed 2 drill Programs. C3 Metals had access to the entire drill database and was confident that the reporting of the information was to industry standard practice. The Company has not completed sufficient work to verify all the historic information on the Jasperoide Project.
- The Qualified Person responsible for the technical information in this presentation is Stephen Hughes P. Geo., C3 Metals’ Vice President Exploration, who has approved the technical information included herein. Any reference to historical estimates and resources should not be relied upon. These are not current and a Q.P. has not done sufficient work to classify these historical estimate and C3 Metals Inc. is not treating the historical estimate as a current resource estimate.

Who We Are

C3 METALS' BOARD & SENIOR MANAGEMENT

Serial Resource Industry Value Creators



DAN SYMONS
President & CEO, Director

- +15 years of mining industry experience in business development, corporate development and investor relations
- Argonaut Gold, Romarco Minerals and Renmark Financial



TONY MANINI BSc (Hons), FAusIMM, FSEG
Chairman

- +30 years in exploration, mine development, mine operations, corporate and capital markets
- Rio Tinto, Oxiana, Co-founder EMR Capital



ZIMI MEKA B.Eng (Mech) Hons, FAusIMM, MAICD, FIEAust
Independent Director

- +25 years experience in the design, construction and operation of processing and infrastructure globally
- Founder, MD and CEO of Ausenco



FERNANDO PICKMANN LL.M
Independent Director

- Lawyer and partner in Dentons' Lima Peru office. Consultant to Peru Government and legal advisor to resource companies
- President, COO and Director of Regulus Resources



YALE SIMPSON BApSc
Independent Director

- +30 years experience
- Co-chairman Extorre Gold Mines Ltd bought by Yamana Gold
- Co-Chairman of Exeter Resources bought by Goldcorp/Barrick



KIMBERLY ANN ARNTSON
Independent Director

- Founder, CEO and Director of LARG. Corporate development and finance specialist
- Prodigy Gold, M&A \$340M bought by Argonaut Gold



STEPHEN HUGHES BSc (Hons), APGNS, PGO (P.Geo)
Vice President Exploration, Director

- +25 years technical and management experience in exploration, development and mine geology
- 12 years Freeport McMoRan Copper & Gold

PROVEN TRACK RECORD OF DISCOVERY & SUCCESS

At all Stages of Exploration and Mining

A Combination of Capital Markets and Technical Expertise

DAN SYMONS

Strategic,
Entrepreneurial
Leader Driving
Growth & Success



- ✓ 15+ years mining executive
- ✓ Stakeholder relations & corporate development leader
- ✓ Key role in highly successful junior-mid tier growth companies
- ✓ **M&A transactions over \$950M**
- ✓ **Equity financings over \$650M**
- ✓ **Debt financings over \$500M**



STEVE HUGHES

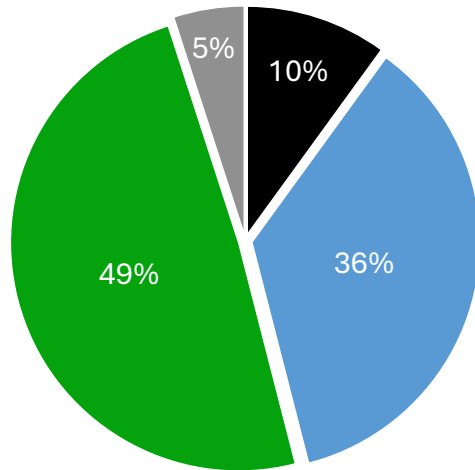
Visionary, Expert Porphyry
Geologist Unlocking Value
Through Discovery and
Delineation



- ✓ +25 years exploration, development & technical leadership
- ✓ Extensive experience in: Greenfields, Delineation and Feasibility
- ✓ Mining expertise in: Large Scale Block Cave, Stope & Open Pit
- ✓ **Discovery and/or delineation of over 34B lbs. Copper and 47Mozs Gold (14 projects)**

SHAREHOLDER BREAKDOWN & ANALYST COVERAGE

Over 50% Insider, Strategic & Institutionally Held



- INSIDERS
- HIGH NET WORTH / RETAIL
- INSTITUTIONAL
- STRATEGIC INVESTOR

Institutions

-  Ingalls & Snyder Investment Management
-  Equinox Partners Investment Management
-  Resource Capital Funds
-  Aegis Funds
-  Pathfinder Asset Management
-  J.Zechner & Associates

Analyst Coverage



Beacon Securities
Michael Curran



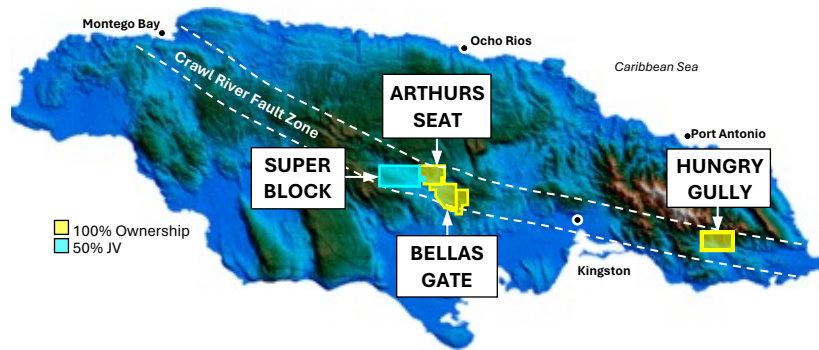
Paradigm Capital
Lauren McConnell

C3 Metals

Focused on creating substantive value through the discovery and development of **LARGE COPPER-GOLD DEPOSITS**

JAMAICA

Where we believe we will show the world a new district



17,855 hectares - 100%
9,870 hectares - 50% JV
in Crawl River Fault district

PERU

Known world class Copper/Gold district




30,000 hectares
in Andahuaylas-Yauri district

Why Copper?

Copper – Growing Demand & Constrained Supply


Growing Demand

Electric vehicles (EVs):




+5x copper vs gas vehicles
~40% of the green copper demand by 2030


up to 25kg copper used in charging ports



4.6t Cu/MW in solar powered systems



4.7t Cu in 3MW wind turbines

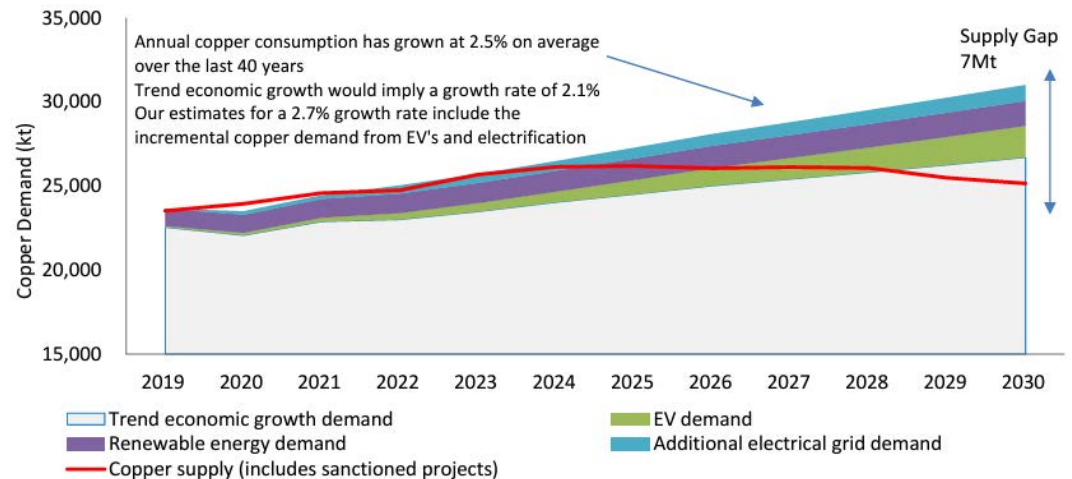


Up to 0.7kg/kWh in a lithium-ion battery

Demand Exceeds Supply

The growing copper demand outweighs the global copper supply.

By the end of the decade a significant **supply of new copper production** is needed to fill the supply gap.



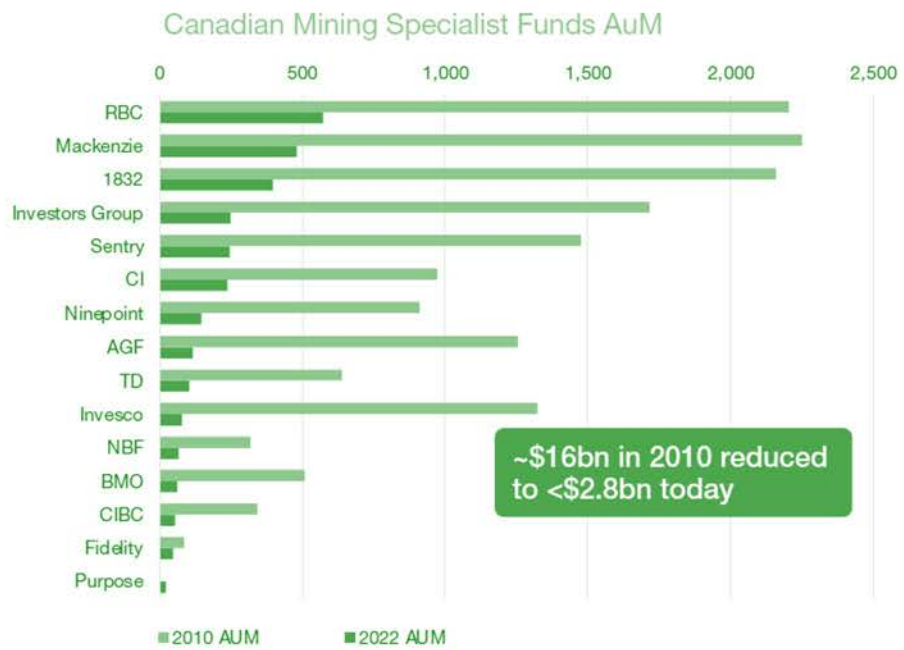
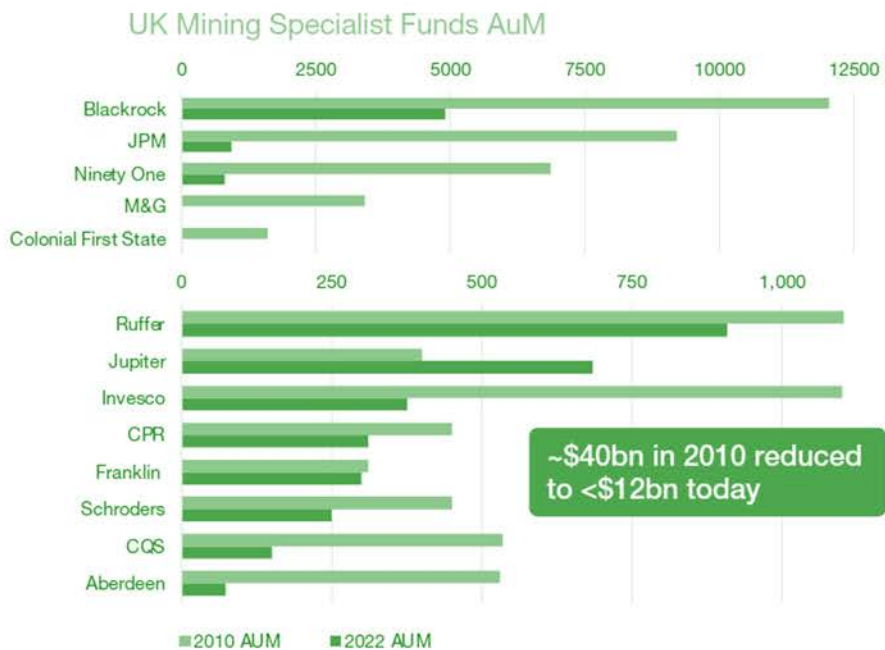
Source: Goldman Sachs Commodities Research

Source: Chart – Bloomberg, Wood Mackenzie, RBC Capital Markets estimates

Supply Constraint Directly Related to Lack of Investment

Significant capital continues to flee global specialist mining funds

From 2011 to present: MSCI World Mining Index & Van Eck Gold Miners Index **dropped 31% and 60%**
 Mining specialist capital dropped **60% in UK and 80% in Canada**



Source: Bloomberg, fund documents as of Dec 2022.
 Note: In US\$MM unless otherwise shown.

C3 Metals Focused on Building Tonnes with Grades In-line with Current Operating Mines

Operating mines currently have an **average grade of 0.53%**¹

Copper projects **under development** have an **average grade of 0.39%**¹

C3 Metals' CuEq² grades in recent drilling are **in line with the average grade of current operating mines**

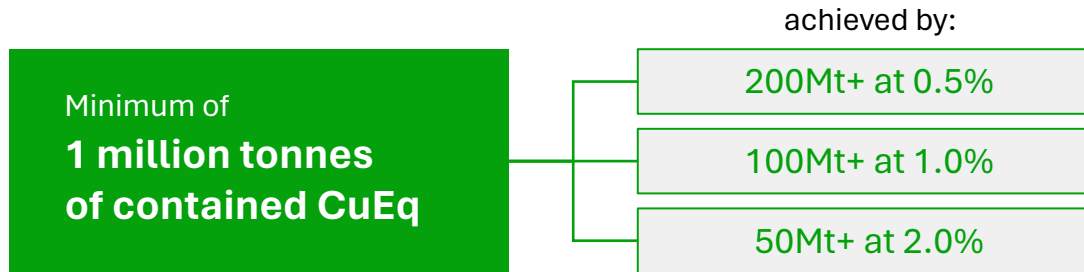
¹ Source: MINING.com

² Copper equivalent (CuEq) calculation is for reporting purposes only and was determined based on CuEq (%) = Cu (%) + ((0.7079 × Au g/t) under metal price assumptions of Copper - US\$3.00/lb, Gold - US\$1,800/oz. As the Bellas Gate project is an early-stage exploration project and there is insufficient metallurgical data to allow for estimation of recoveries, porphyry copper-gold recoveries are estimated based on multiple comparable porphyry-style copper-gold deposits (Alumbrera, Batu Hijau, Fish Lake, Mt Milligan, El Pachon, Agua Rica, Cerro Cassle and Skouries) which averaged 90% recovery for copper and 73% for gold.

Our Goals & Objectives

Initial Discovery Goals and Objectives

Initial Discovery Goal



Market value assuming price/lb of Cu in the ground:

Price / lb of Cu in the ground	US\$ Market Cap	C\$ Market Cap at 1.35 FX rate
US\$0.05	US\$110M	C\$148M
US\$0.07	US\$154M	C\$208M
US\$0.10	US\$220M	C\$297M

Discovery Objectives

Delineate 1Mt of contained copper as quickly as possible for as little capital investment as possible with as little equity dilution as possible.

Must achieve this through **safe, environmentally sound, ethical, stake-holder focused, legal mineral exploration.**

If we achieve **Initial Discovery Goal**, move to **PEA stage** while continuing exploration on other prospects.

PARTNERING with RCF FOUNDATION & NINE MILES OF SMILES

Launching Partnership Program in 2024

COMMUNITY HEALTHCARE PARTNER

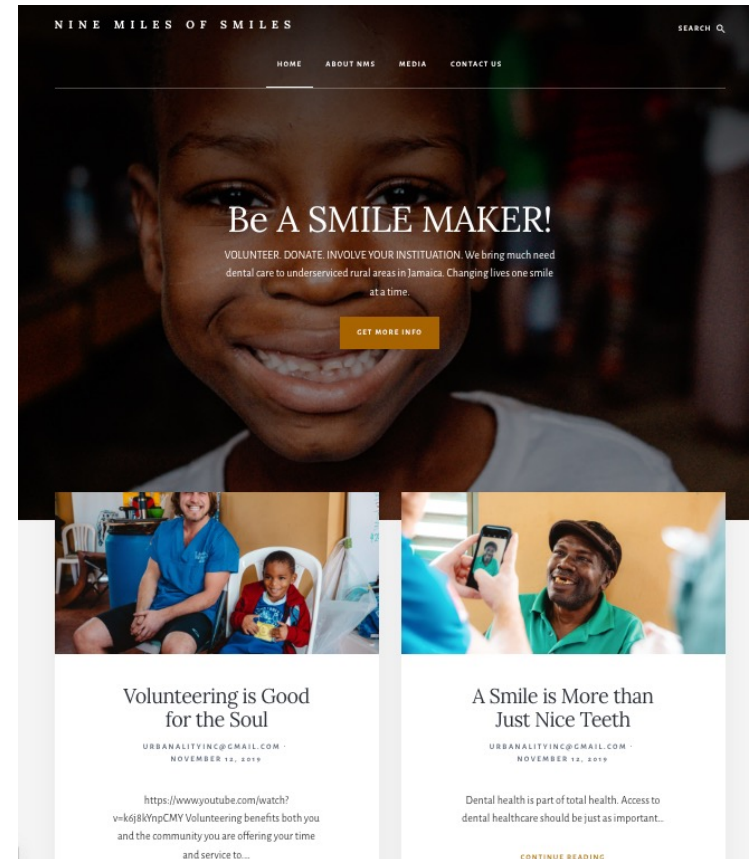
- Nine Miles of Smiles (NMS) is a non-profit volunteer organisation that provides free dental care to underserved areas in Jamaica.
- **Our goal is to work together and launch a sustainable program in isolated communities in proximity to C3 Metals' projects.**

GRANT APPROVED

- RCF Foundation approved NMS grant application for US\$25,000.
- C3 Metals to also make a US\$10,000 contribution, bringing the total to US\$35,000.

ADDITIONAL C3 METALS CONTRIBUTIONS

- In-kind donations of the use of our facilities and resources
- Donation to update the existing NMS web presence (website and social media outreach)

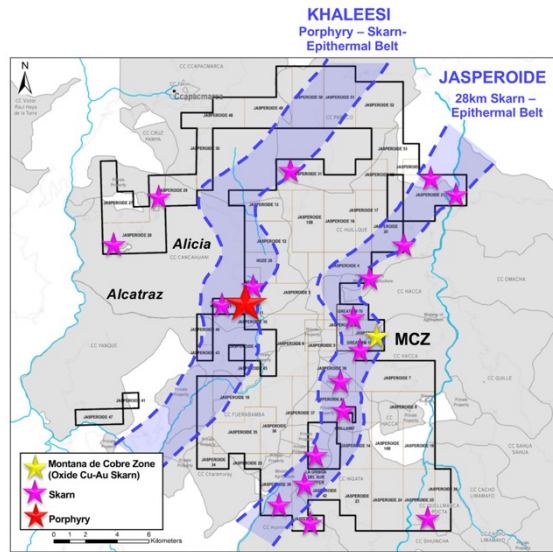


The Current Value Proposition

A Simple Value Proposition at ~C\$25M MARKET CAP

PERU

Protected Downside

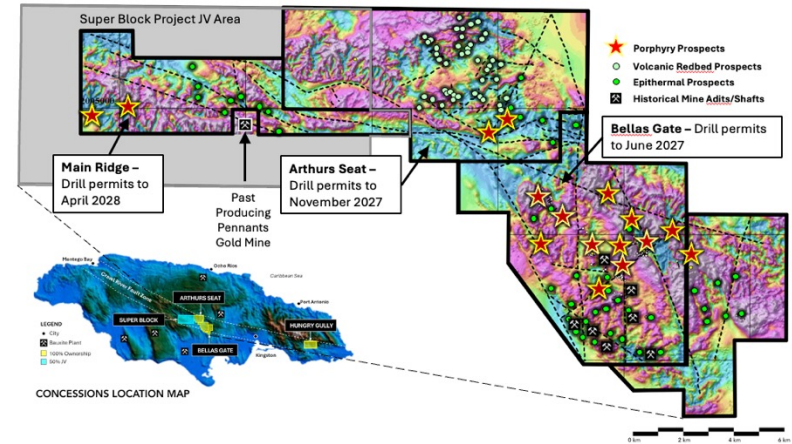


- **Maiden resource justifies current valuation¹:**
 - **M&I Mineral Resources** - 51.9 Mt at 0.50% Cu and 0.20 g/t Au for 569.1M lbs. of Cu and 326,800 oz. Au.
 - **Measured** - 28.6Mt at 0.60% Cu, 0.24 g/t gold for 380.0M lbs. Cu and 218,200 oz. Au.
 - **Indicated** - 23.3Mt at 0.37% Cu, 0.15 g/t gold for 189.1M lbs. Cu and 108,600 oz. Au.
 - **Inferred** - 4.0Mt at 0.32% Cu, 0.11 g/t gold for 28.3M lbs. Cu and 14,600 oz. Au.

¹ "JASPEROIDE COPPER-GOLD PROJECT CUSCO REGION, PERU NI 43-101 TECHNICAL REPORT MINERAL RESOURCE ESTIMATE" (July 5, 2023)

JAMAICA

Near-term Momentum Driver



- **Actively drilling today**
- **Limited to no value in stock today for Jamaican portfolio**

Our Projects

Jamaica: Blue Sky Upside



JAMAICA: Government Supportive & Favorable Environment



Mining **2nd**
Largest Industry
in Jamaica



70+ year

Bauxite industry

- US\$500-600M annual exports
- Alumina refinery in country



75+ years

Mining law in
place
(since 1947)




150+

Open-pit
limestone /
aggregate mines

Jamaican Mining History

- Historical Mining – 1600s and 1800s, Spanish and British
- Modern day gold mine (Pennants) closed as recently as 2004
- Supportive government
- Streamlined permitting
 - Two-three months to obtain five year drill permits

Jamaican Mineral Sector is Seeking Investment in Metallic Metals



MINES AND GEOLOGY DIVISION

The Economic Geology Unit is responsible for the identification and evaluation of Jamaica's mineral resources as well as making recommendation for their economic exploitation.

The activities of this unit includes:

Metallic Minerals

The sub-units activities include:

- The identification and evaluation of the precious and base metal potential (gold(Au), silver(Ag), copper(Cu), nickel(Ni), lead (Pb)) of the island.
- To generate a comprehensive metallic mineral database of the island with emphasis on its application to mining and environmental management, epidemiology and agriculture.
- To promote and encourage investment in non-bauxite metallic minerals as a means of diversifying the minerals sector.

Industrial Minerals

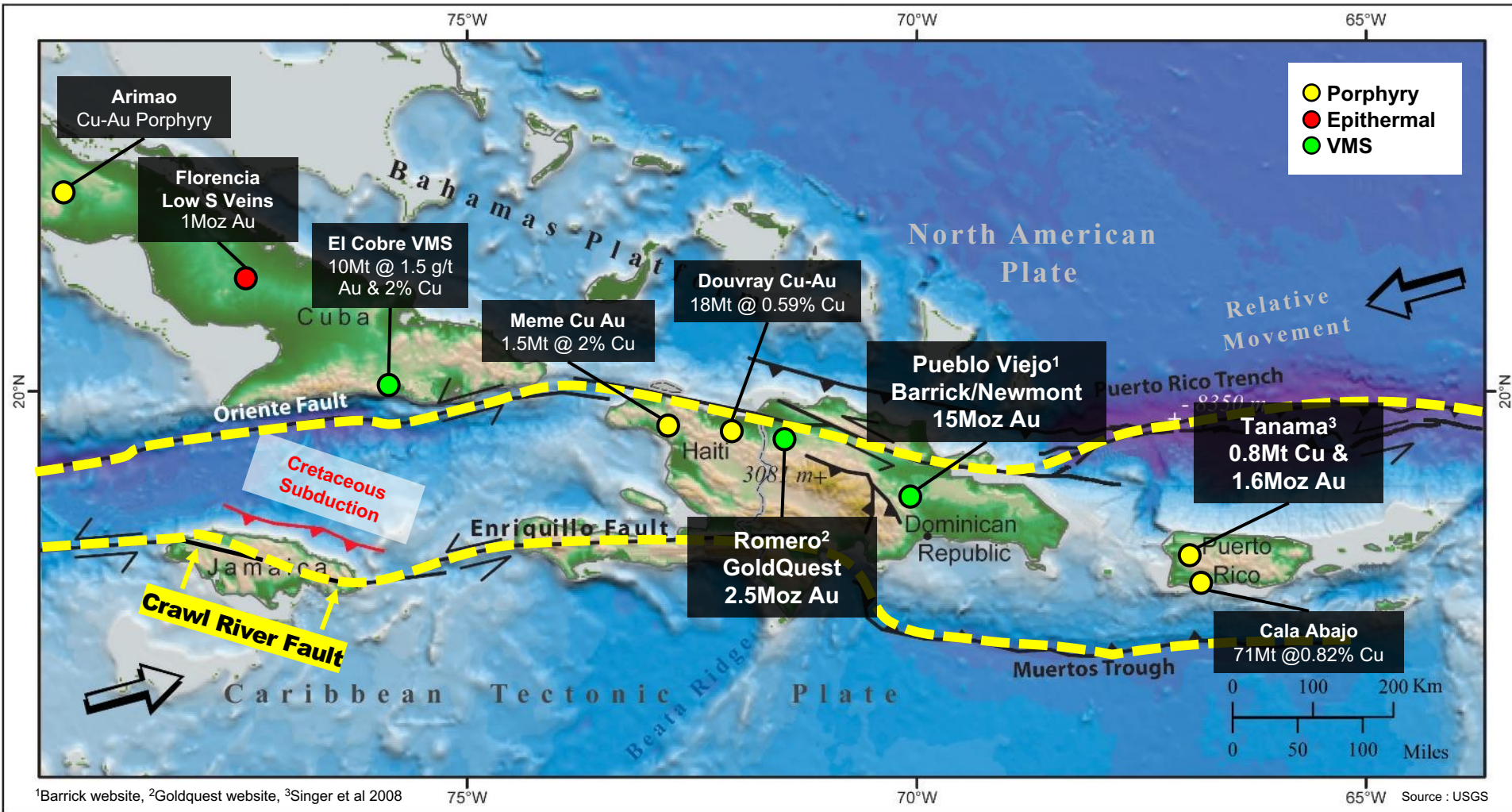
MINES AND GEOLOGY DIVISION OF THE MINISTRY OF AGRICULTURE, FISHERIES AND MINES

“The identification and evaluation of the precious and base metal potential gold, copper on the island.

“To promote and encourage investment in non-bauxite metallic minerals as a means of diversifying the minerals sector.”

Copper and Gold Deposits of the Caribbean

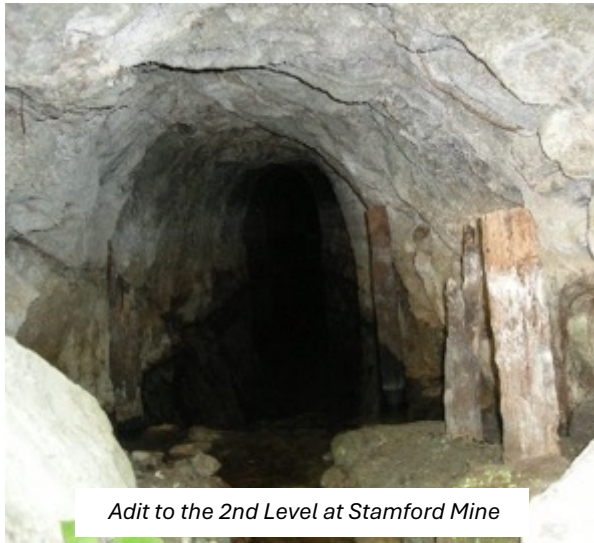
Productive for Porphyry & Epithermal Cu-Au Deposits



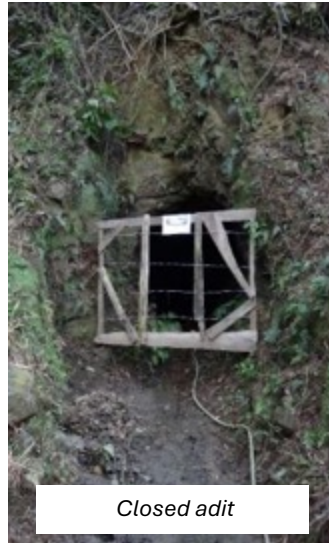
JAMAICA – Under-explored Cretaceous Arc

Stamford Hill and Charging Cross Mined in 1800s

62 Adits & Multiple Shafts Sunk at Bellas Gate project



Adit to the 2nd Level at Stamford Mine



Closed adit

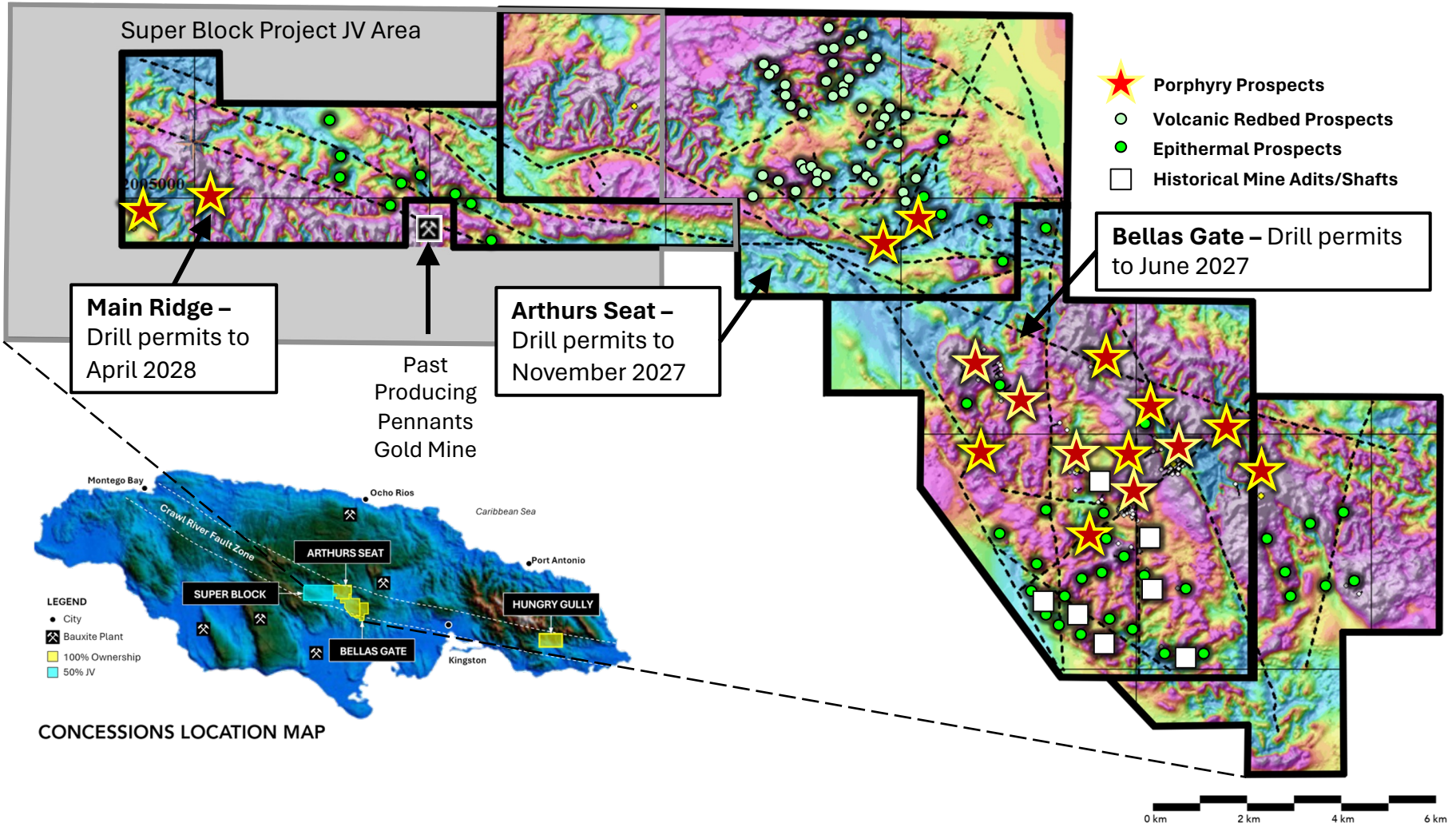


Old mine workings at the Stamford Mine, Bellas Gate SEPL

- **British mined high-grade epithermal copper-gold veins in the 1800s**
- Stamford Hill and Charing Cross veins mined during the 1850s.
- Operated until 1863
- Reports indicate between 1854-1857, 188 tonnes of copper was shipped to England grading 14.3% Cu.
- **Adits between 0.5km to 3.0km from 12 porphyry targets**

C3 METALS IN JAMAICA: A New & Emerging District

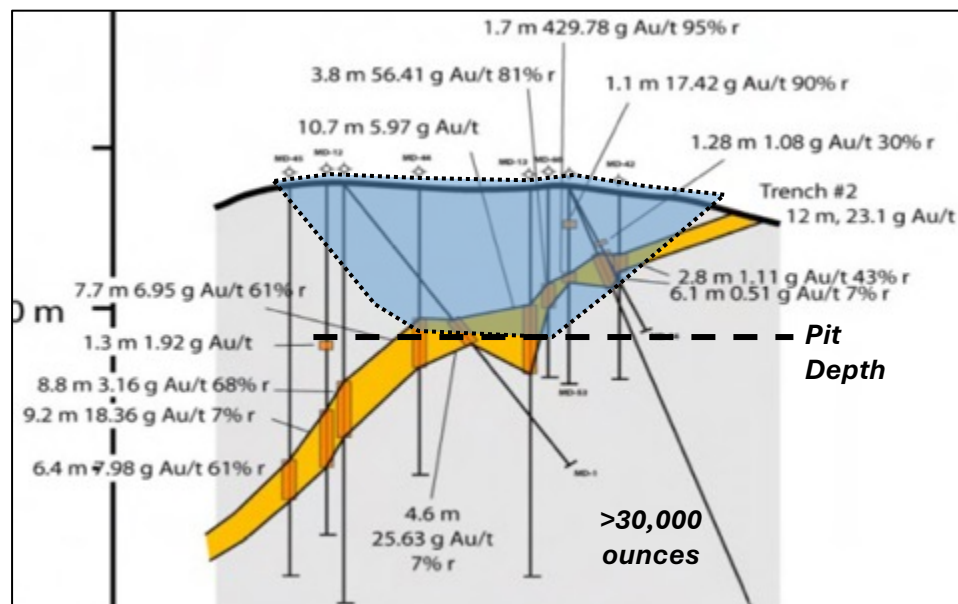
16 Porphyry, 40 Epithermal and Multiple Volcanic Redbed Prospects Identified Over 30km Strike



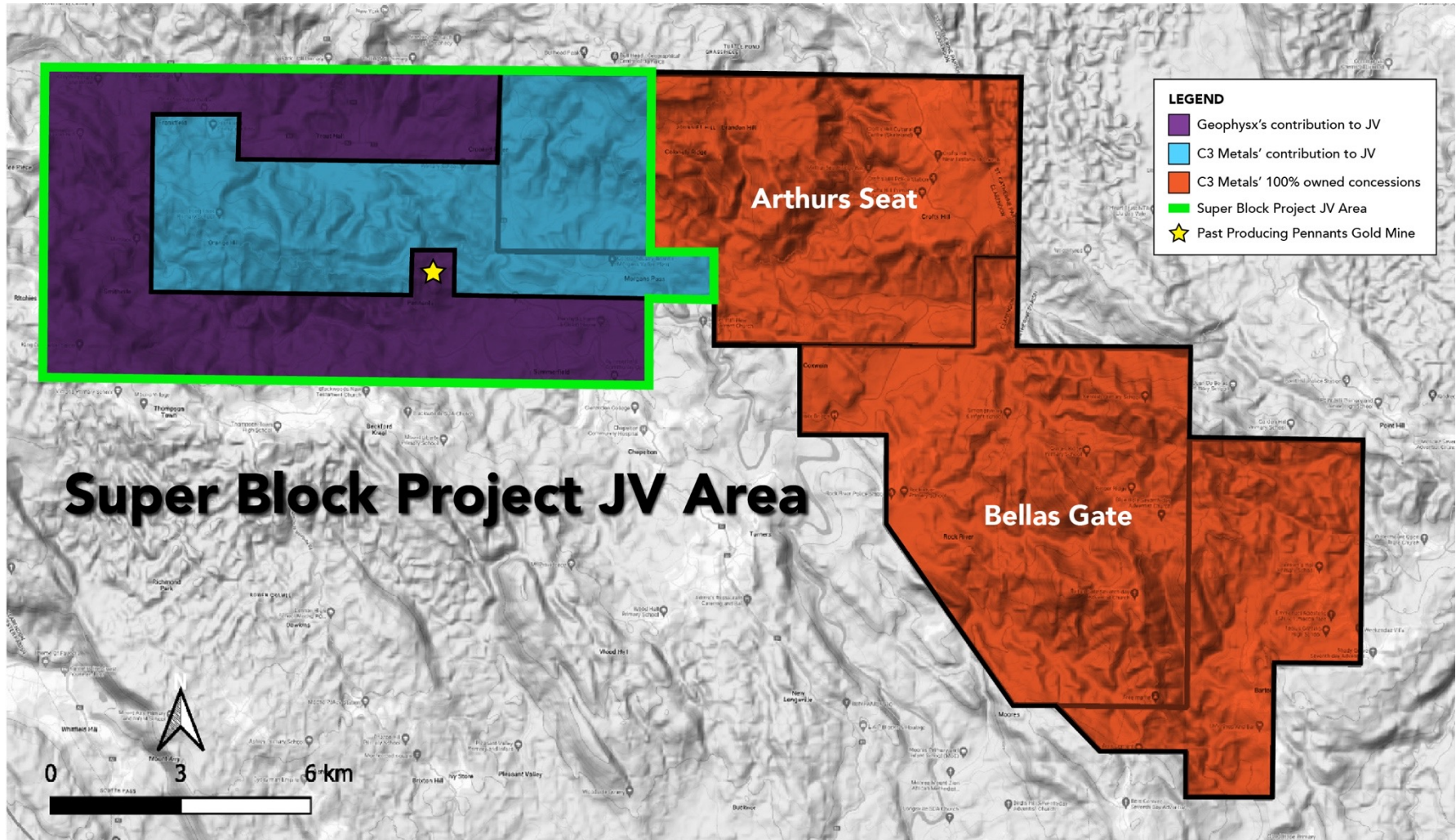
Pennants Gold Mine (2002 – 2004) – 50% C3 Metals

First Gold Deposit in Jamaica to be put into Production

- **BHP (1992)** defined a 3km gold in soil anomaly, discovered Pennants epithermal veins system
- **Orvana (1995-1998)** reported bonanza gold grades in Pennants drill holes, including
 - 1.7m @ 429.78g/t gold in MD53
 - 3.8m @ 56.41g/t gold in MD60
 - 4.6m @ 25.63g/t gold in MD1
 - 9.2m @ 18.36g/t gold in MD12
- Non-compliant NI 43-101 historical resource reported at **75,500t @ 20.4 g/t gold**
- **AusJAM** constructed Pennants in 2002, mine development costs reported at USD 7.5M
- **Pennants Mine closed after 2-years**, due to low gold price and numerous operations issues, reported to have extracted 16,000oz



Super Block Project JV Area – 50/50 Partnership with Geophysx Jamaica Limited



About JV Partner – Geophysx Jamaica Limited



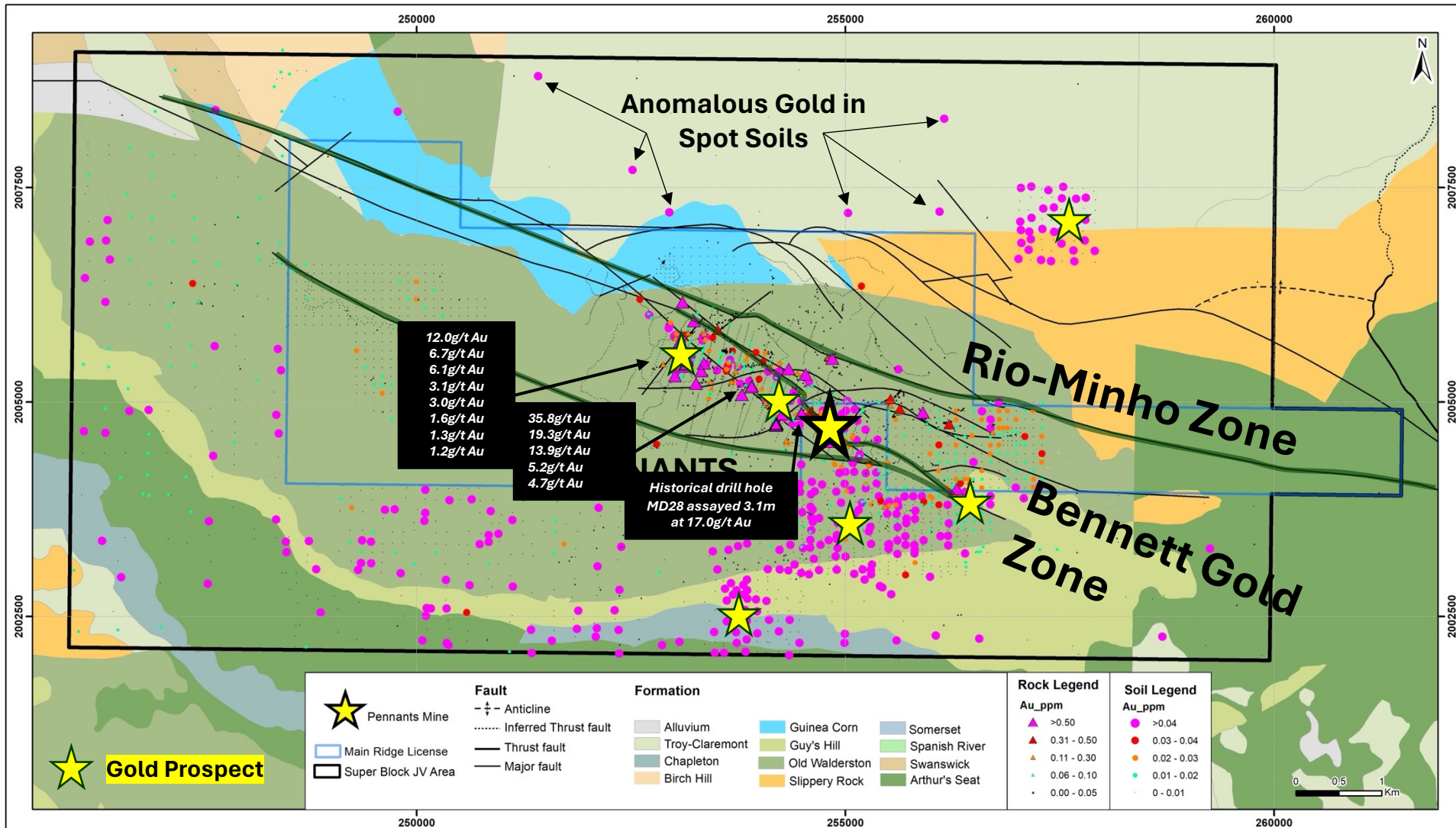
- Geophysx is a known brand in Jamaica with considerable financial bandwidth.
- Geophysx is the dominant mineral exploration license holder in Jamaica.
- The Stewart family is a hospitality and industrial powerhouse throughout the Caribbean.
- C3 Metals gains leverage to Geophysx's relationships and acumen in Jamaica.
- Geophysx gains leverage to C3 Metals' technical team.



Super Block Mineral Prospects – 50% C3 Metals

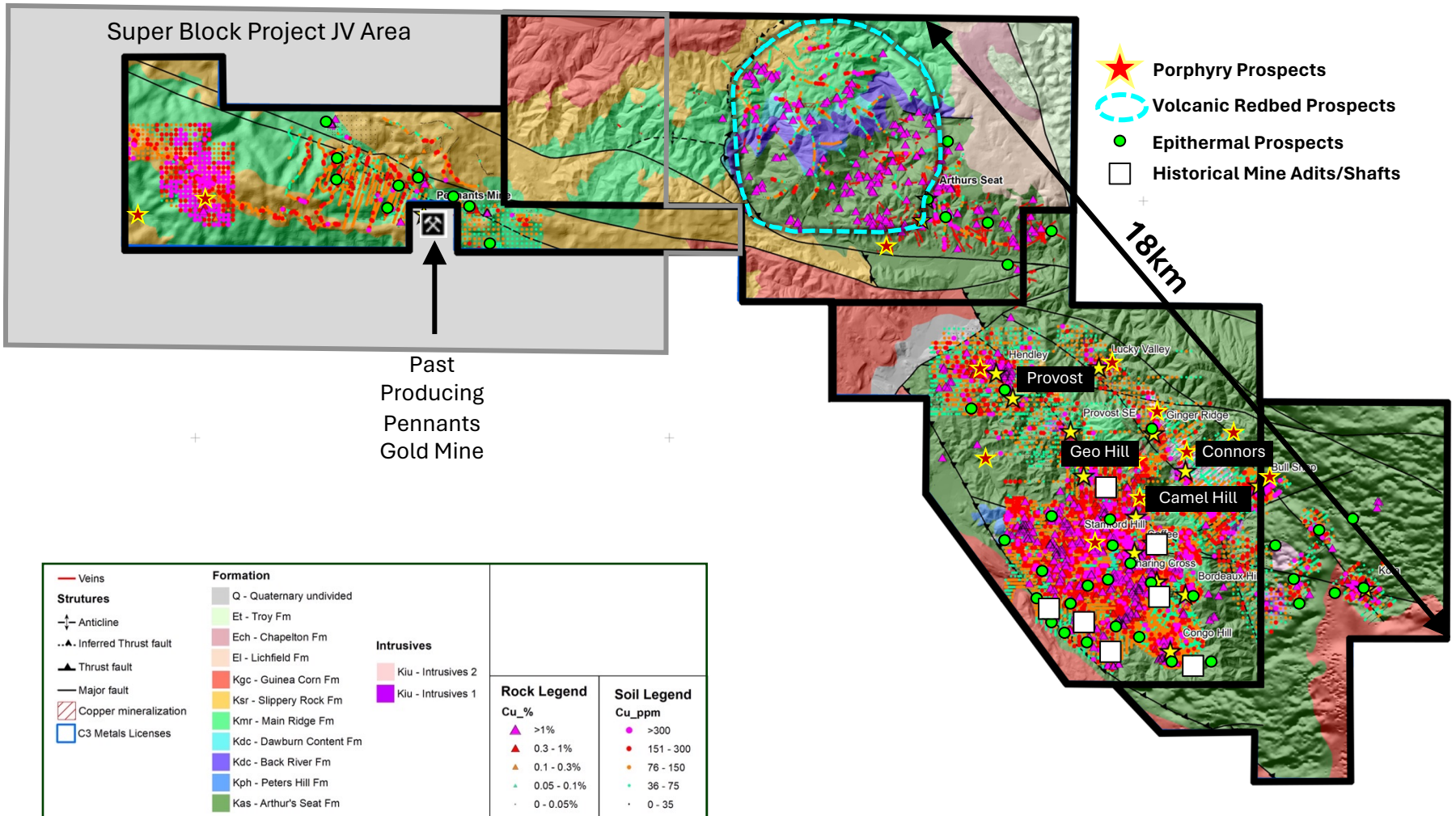
Bennett and Rio-Minho Fault Zones

GOLD

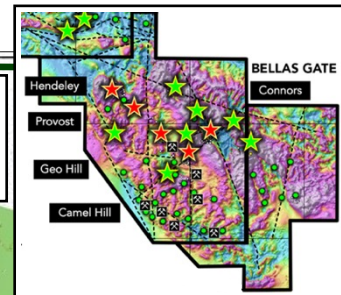


C3 METALS IN JAMAICA: A New & Emerging District

18km of High-Grade Soil and Rock Geochemistry Copper Occurrences with Multiple Porphyries Clustered Along Two Belts – 100% C3 Metals



Multiple Drill Results In-line with Copper/Gold Grades of Operating Mines Today



Drill rig location
 Porphyry
 Epithermal

Sept. 12, 2023
286m at 0.37% Cu and 0.21 g/t Au (**0.52% CuEq¹**)
 from 64m, incl. **192m** at 0.45% Cu and 0.27 g/t Au
 (**0.64% CuEq¹**)

Sept. 25, 2023
280m at 0.43% Cu and 0.24 g/t Au (**0.60% CuEq¹**)
 Within 391m of Porphyry Copper-Gold Mineralization;
 Broadest Mineralized Interval Ever Reported at Bellas Gate

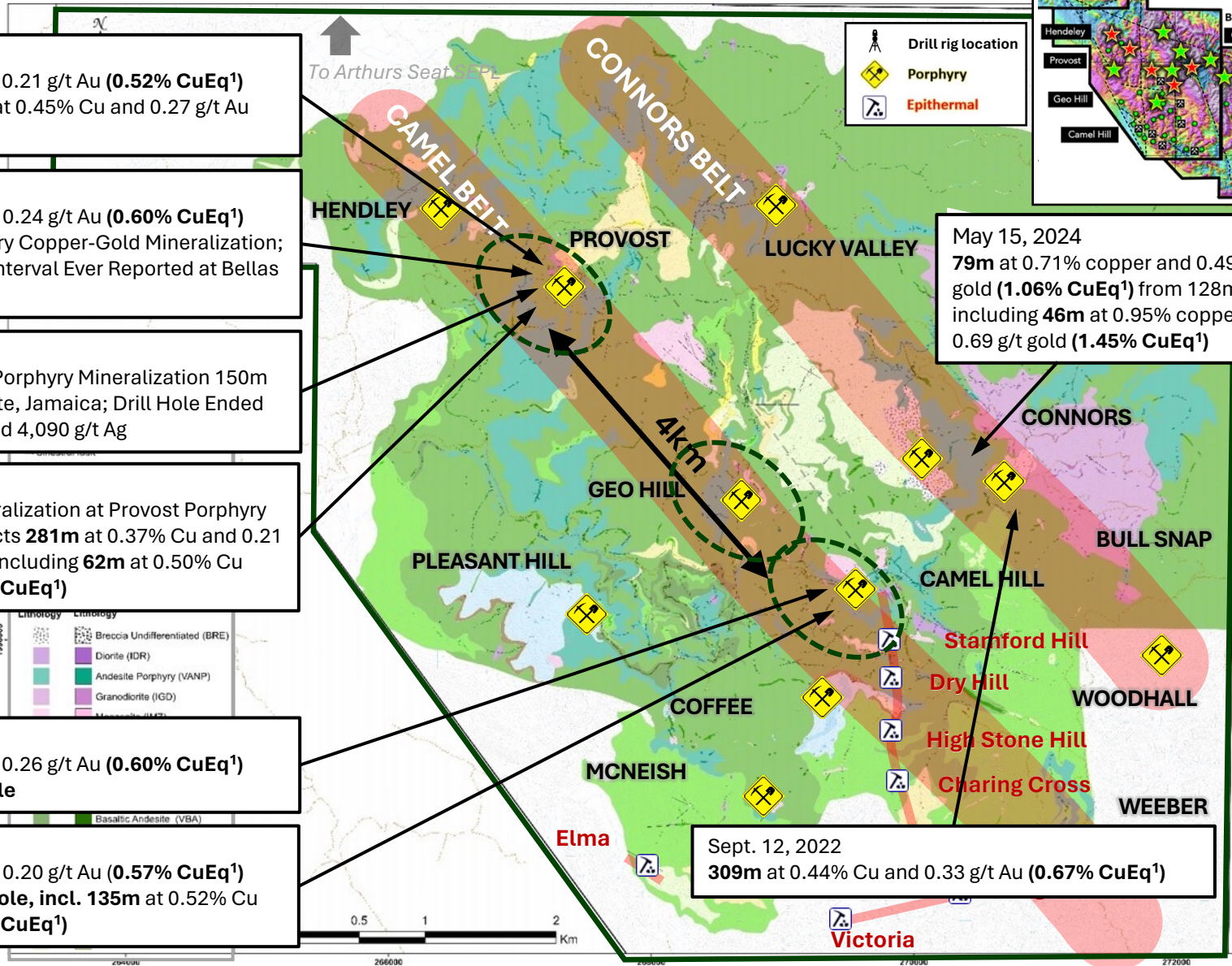
Oct. 11, 2023
 Extends Copper-Gold Porphyry Mineralization 150m
 at Provost at Bellas Gate, Jamaica; Drill Hole Ended
 in 1.1m at 1.27% Cu and 4,090 g/t Ag

Nov. 27, 2023
 Confirms Bornite Mineralization at Provost Porphyry
 at Bellas Gate; Intersects **281m** at 0.37% Cu and 0.21
 g/t Au (**0.51% CuEq¹**), Including **62m** at 0.50% Cu
 and 0.39 g/t Au (**0.77% CuEq¹**)

November 28, 2022
108m at 0.42% Cu and 0.26 g/t Au (**0.60% CuEq¹**)
 from only **6m** downhole

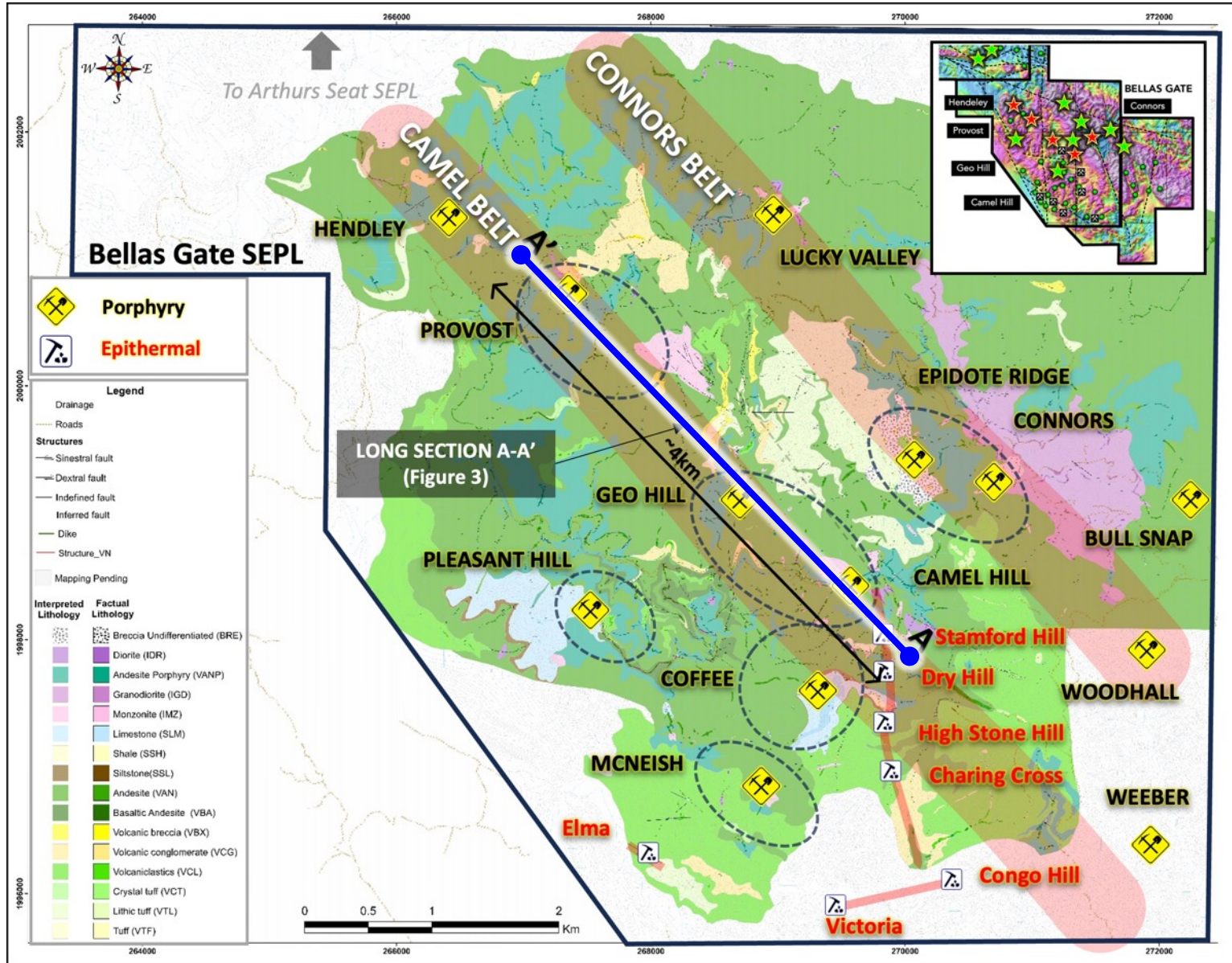
Oct. 4, 2023
208m at 0.43% Cu and 0.20 g/t Au (**0.57% CuEq¹**)
 from only **22m** downhole, incl. **135m** at 0.52% Cu
 and 0.27 g/t Au (**0.71% CuEq¹**)

May 15, 2024
79m at 0.71% copper and 0.49 g/t
 gold (**1.06% CuEq¹**) from 128m,
 including **46m** at 0.95% copper and
 0.69 g/t gold (**1.45% CuEq¹**)

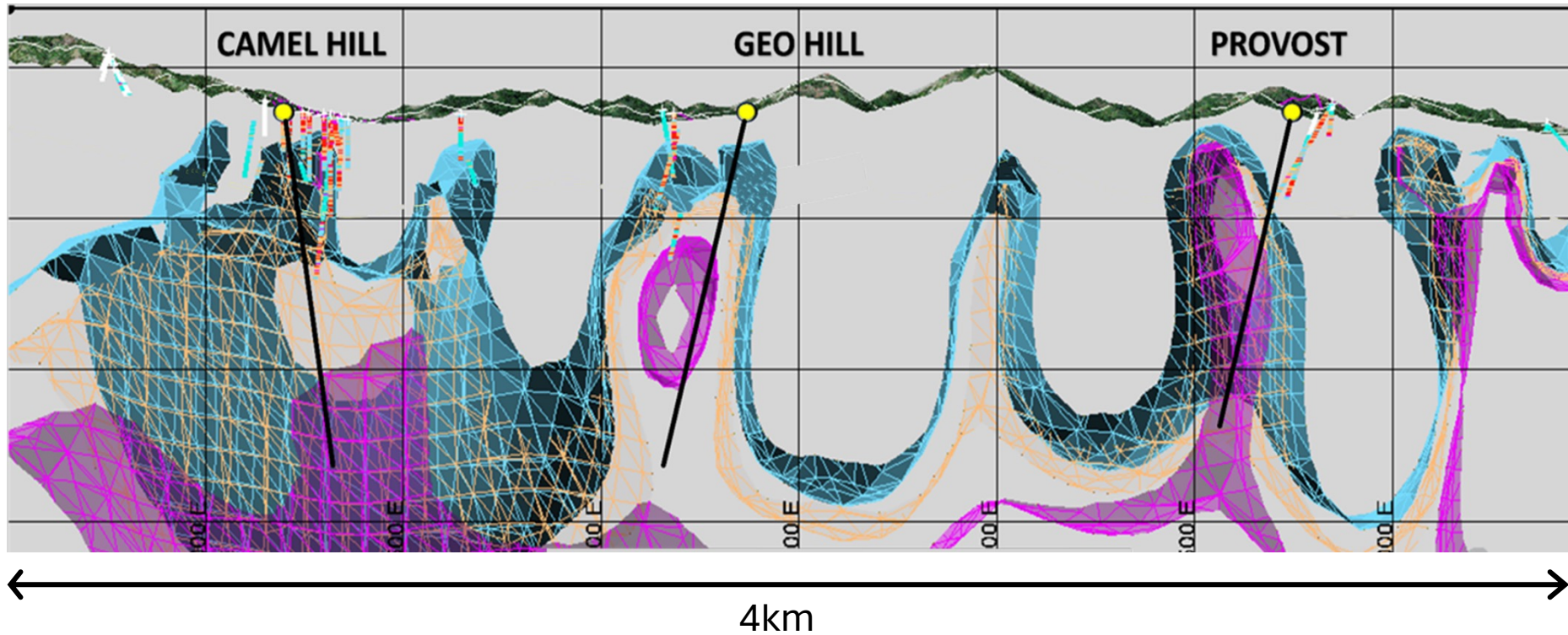


Lithology	
	Breccia Undifferentiated (BRE)
	Diorite (IDR)
	Andesite Porphyry (VANP)
	Granodiorite (IGD)
	Massifite (M2)
	Basaltic Andesite (VBA)

Porphyry Cluster Confirmed Through Drilling



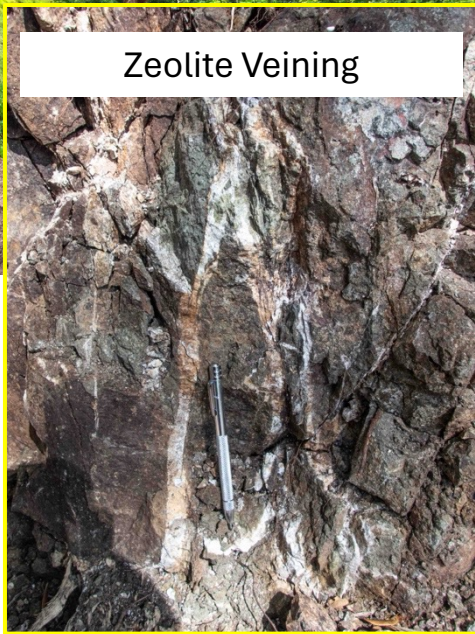
4km Long Section Showing Multiple Confirmed Porphyries



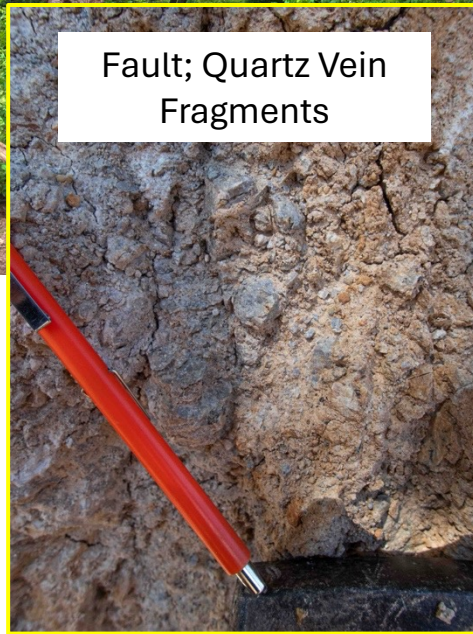
Magnetic Geophysical Data Suggests System Might Be Connected at Depth

NEW ROAD DISCOVERY

Interpreted NW-Extension of GEO HILL Porphyry



Zeolite Veining

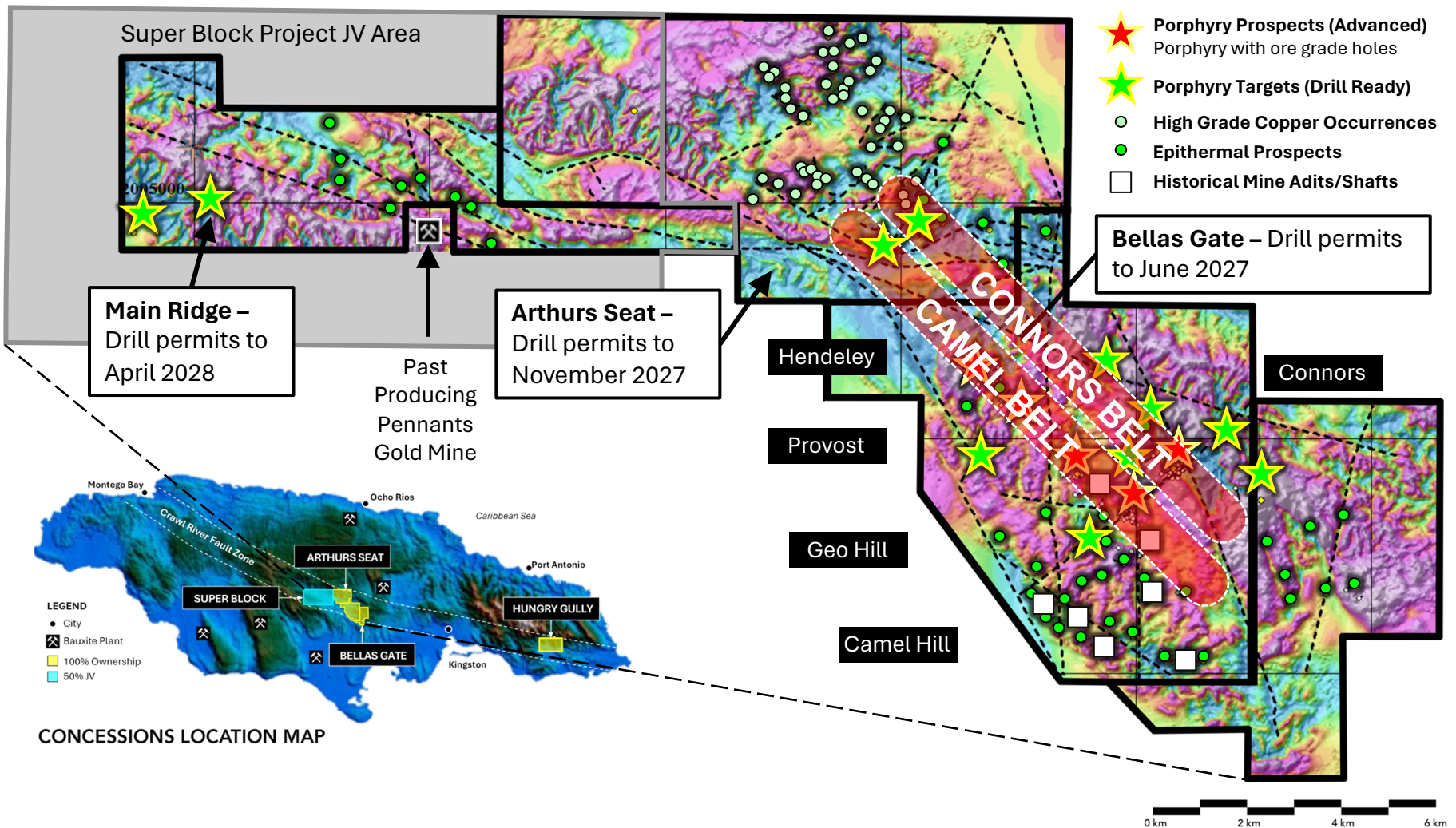


Fault; Quartz Vein
Fragments



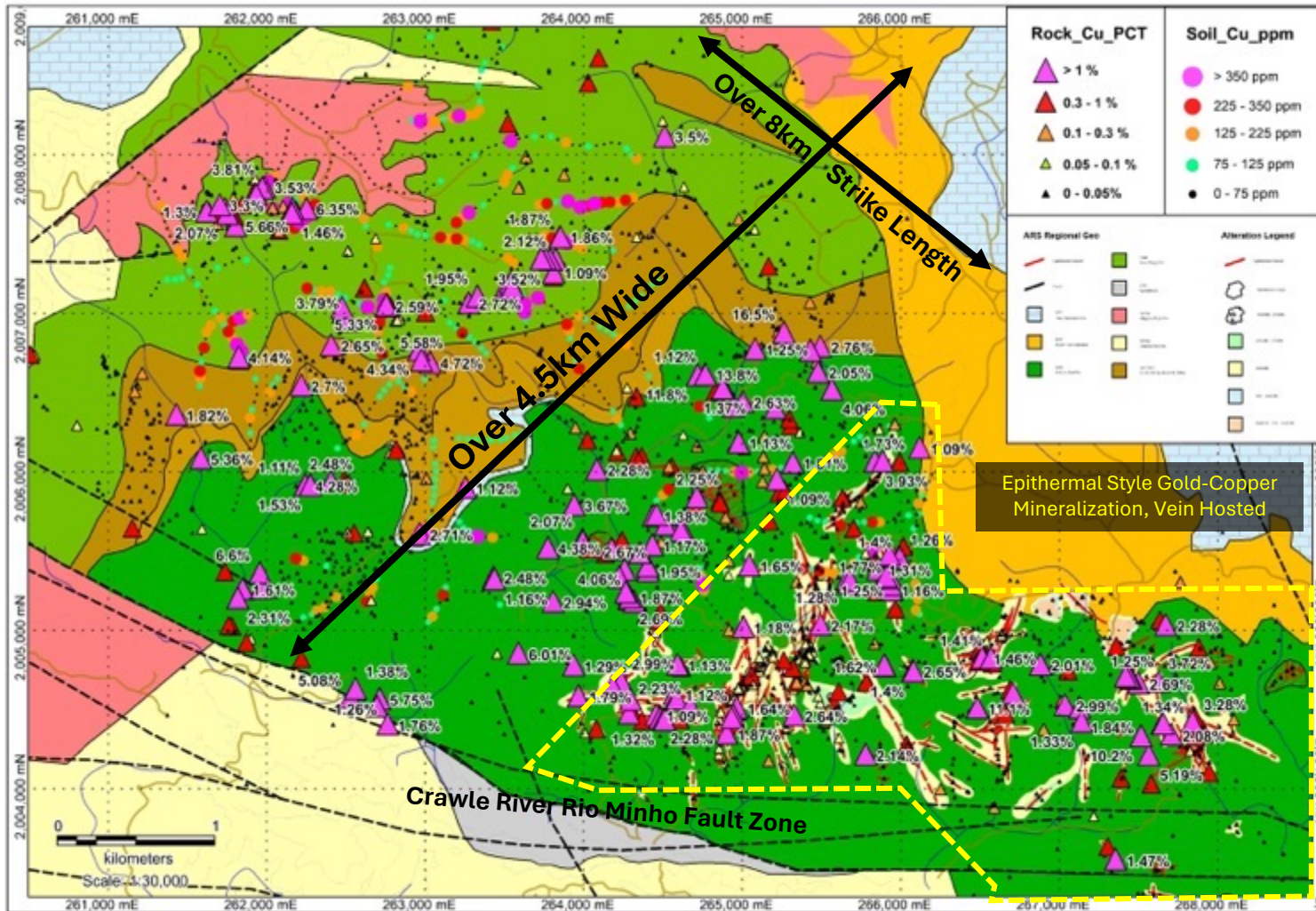
Malachite Staining

Porphyry Belts Extend to the Northwest?



ARTHURS SEAT DISCOVERY – Summer 2022

Every Purple Triangle Indicates Rock Chip Sample Above 1% Copper



5.2% copper & 0.81 g/t gold



16.5% copper, 4,890 g/t silver & 0.50 g/t gold

Discovered 8.0km by 4.5km Copper-Gold Zone

Our Projects

Peru: Downside Protection at Current Valuation

PERU: A Copper Legacy



2nd

Largest
Worldwide
Copper Producer



11%

of Global Copper
Production



10%

of Peru's GDP



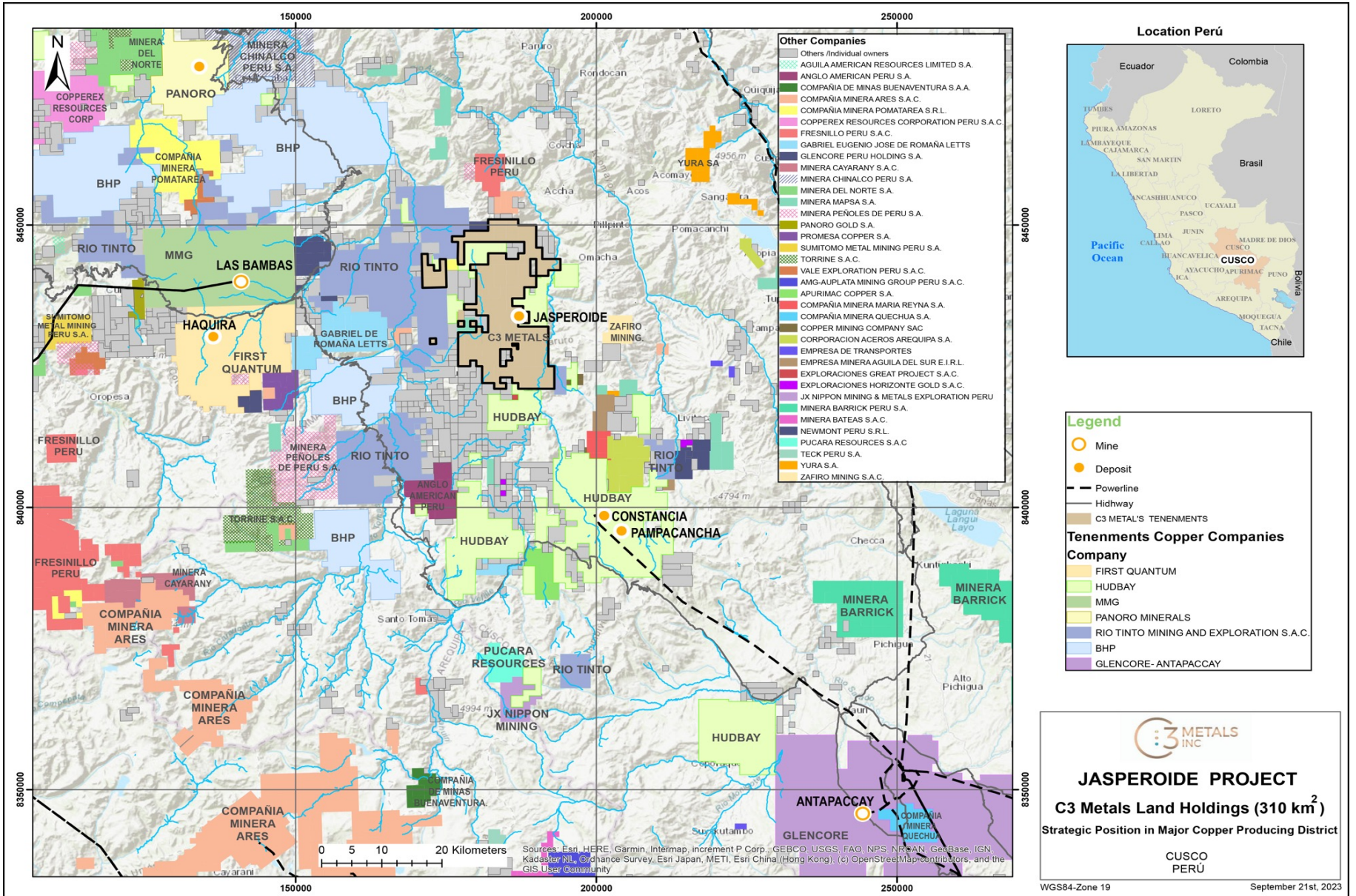
2.2M

metric tonnes
produced in 2022

Rich Mining History

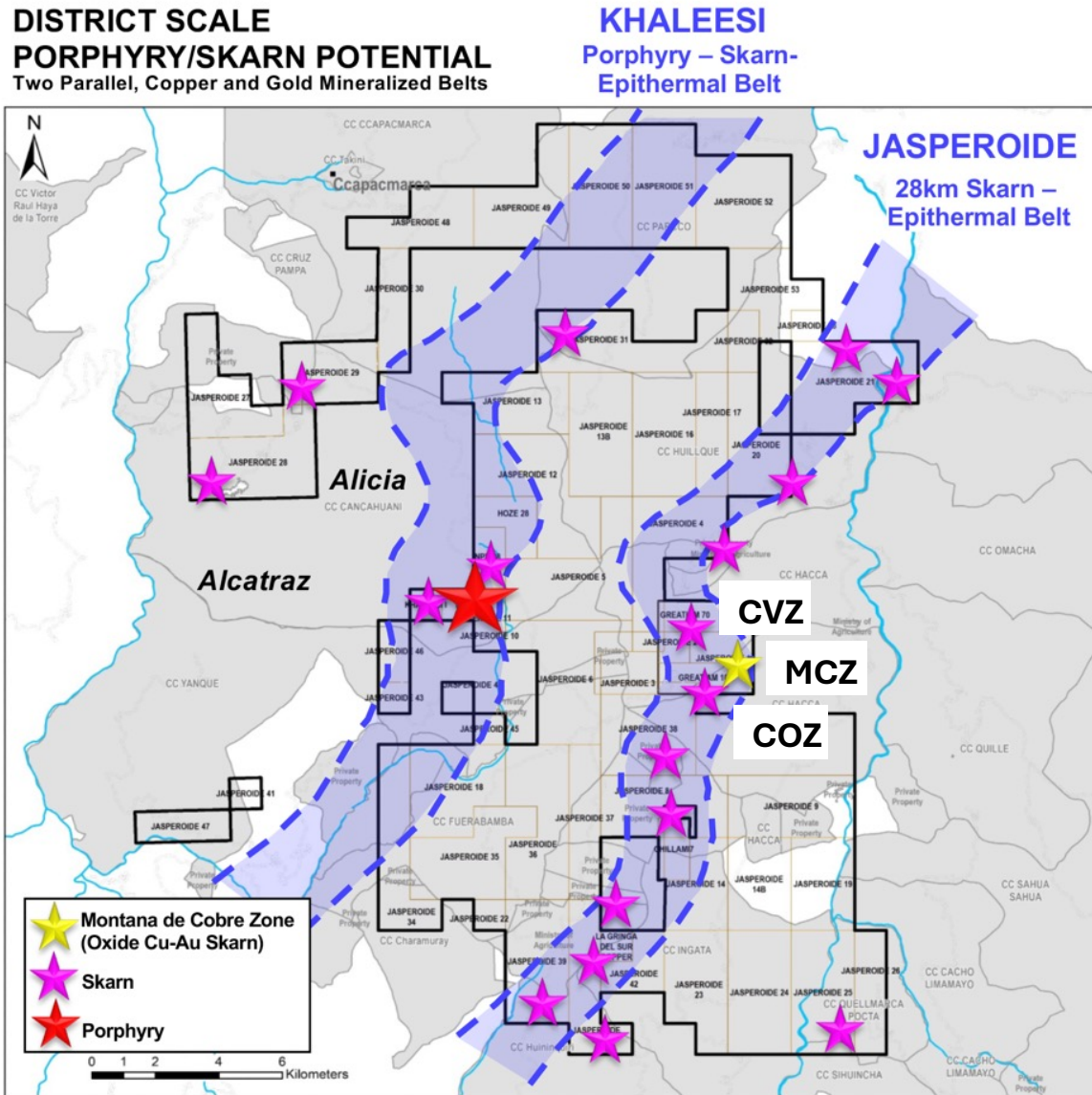
- History of copper mining dating back **thousands of years**.
- Attracts significant investments from international mining companies due to the country's **favorable geology and mining-friendly policies**.
- Cerro Verde Mine - one of the **largest copper mines in the world** in operation since the 1970s.
- Continues to thrive with **ongoing exploration projects** and the **discovery of new copper deposits**

C3 Metals in PERU: Strategic 30,000-Hectare Land Package



15 Skarn and Outcropping Porphyry Prospects Identified

Only 1 of 15 Skarns Systematically Drill Tested Thus Far (MCZ)



MAIDEN RESOURCE - Montaña de Cobre Zone

Mineral Resource Category	Tonnes (Kt)	Copper Grade (%)	Gold Grade (g/t)	Contained Copper (M lbs)	Contained Gold (K oz)	Total Tonnes in Conceptual Pit
Measured	28,636	0.60	0.24	380.0	218.2	
Indicated	23,304	0.37	0.15	189.1	108.6	
Measured & Indicated	51,940	0.50	0.20	569.1	326.8	97,057
Inferred	4,005	0.32	0.11	28.3	14.6	

Notes:

1. The Mineral Resource estimate has an effective date of 1 May 2023 and the estimate was prepared using the definitions in CIM Definition Standards (10 May 2014).
2. The CCPS used to calculate the Mineral Resource estimate uses a copper price of \$3.75/lb, a copper recovery of 75%, an open pit mining unit cost of \$2.35/t, processing costs of \$4.66/t and G&A cost of \$1.37/t. The breakeven cut-off grade using these parameters is 0.14% copper.
3. Mineral Resources are reported in relation to a CCPS in order to demonstrate reasonable prospects for eventual economic extraction, as required by the definition of Mineral Resource in NI 43-101; mineralization lying outside of the pit shell is excluded from the Mineral Resource. Potential revenue from gold was not considered for the development of the constraining pit shell; the Mineral Resource estimate is not dependent on recovering gold.
4. The quantity and grade of reported Inferred Mineral Resources in this estimate are uncertain in nature and there has been insufficient exploration to define these Inferred Mineral Resources as Indicated or Measured Mineral Resources.
5. All figures are rounded to reflect the relative accuracy of the estimate and therefore numbers may not appear to add precisely.
6. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
7. The Mineral Resource estimate is prepared by IMC of Tucson, AZ, under the direction of Michael G. Hester, FAusIMM, a Qualified Person.

KHALEESI PROJECT

Skarn, Epithermal and Porphyry Mineralization at Surface



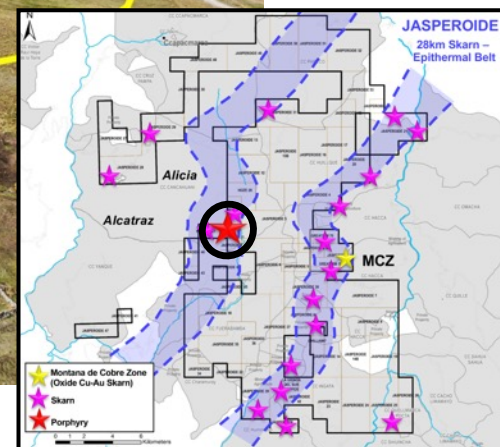
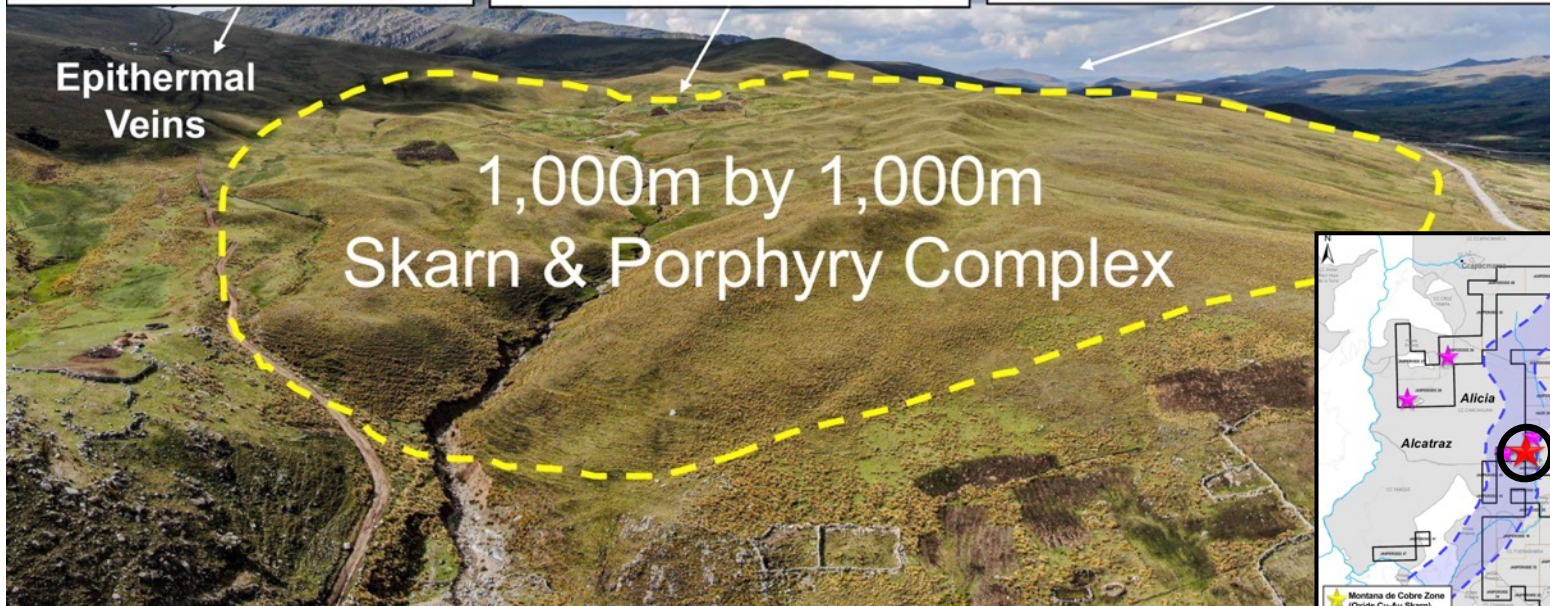
Epithermal quartz breccia assayed 2.60% Cu, 6.0g/t Au



Skarn with bornite assayed 2.61% Cu, 0.11g/t Au



Phyllic altered diorite porphyry assayed 1.41% Cu and 0.98g/t Au



C3 METALS: Land Packages Put Together. Time to DRILL!

Current market cap of ~C\$25M



Jamaica: At least 16 porphyry and 40 epithermal targets over 30km strike extent



Actively Drilling in Jamaica



Maiden resource in Peru underpins value and protects downside



Peru offers exposure to large, strategic concession package in world-class, copper-gold district



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