

Poised For Discovery

TSX.V: CCCM

Corporate Presentation
November 2026

C3METALS.COM

Forward-Looking Statement

- **Forward-Looking Statement** This presentation contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that C3 Metals anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. In some cases, forward-looking information is identified by the use of terms and phrases such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “will”, “would”, and similar terms and phrases, including references to assumptions. Such information may involve, but is not limited to, comments with respect to strategies, expectations, planned operations or future actions. These forward-looking statements are based on currently available competitive, financial and economic data and operating plans as of the date of this presentation but are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements or industry results to be materially different from those expressed or implied by such forward-looking information. Such factors are based on information currently available to C3 Metals, including information obtained from third-party industry analysts and other third-party sources, and are based on management’s current expectations regarding future growth, results of operations, future capital (including the amount, nature and sources of funding thereof) and expenditures. The forward-looking information contained in this presentation is expressly qualified by this cautionary statement

- A number of risks, uncertainties and other factors could cause actual results to differ materially from the results discussed in the forward-looking information, including, but not limited to, the following: risks associated with reliance on key personnel; financial health of C3 Metals' and its related cash flows; general industry and market conditions and growth rates; failure to realize anticipated benefits of acquisitions and monetization opportunities; legislative and regulatory developments; reliance on major customers; general economic conditions and levels of economic activity including interest rate and currency exchange rate fluctuation; current global financial conditions; failure to realize on growth initiatives; financing risks; degree of competition in the industry; risks associated with the development of projects; changes in employee relations; control of costs and expenses including inability to repay maturing debt and to fund capital expenditures and future acquisitions and dependence on information systems and technology; retaining main customers risk.

- Forward-looking information reflects C3 Metals’ current beliefs and is based on information currently available to C3 Metals and on assumptions it believes to be reasonable. In some instances, material factors or assumptions are discussed in this presentation in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to: the Company’s ability to execute on its business plan; the continued success of business development activities; new assets or projects will continue to be added to the Company’s portfolio. The forward-looking information is made as of the date of this presentation and C3 Metals assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

- There is no warranty or guarantee given by any person as to any forecast or financial outlook contained herein. In addition, such forecasts and financial outlooks reflect various assumptions by C3 Metals. Although C3 Metals believes these assumptions to be reasonable, C3 Metals can give no assurance that such assumptions will prove to be correct and readers are cautioned that such assumptions may prove to be incorrect. The actual results achieved will vary from the forecast or financial outlook results and the variations may be material. There is no guarantee that any forecasts or financial outlooks will be achieved in whole or in part. To the extent any forward-looking statements contain forecasts or financial outlooks, such information is being provided solely to enable a reader to assess C3 Metals’ financial condition and its operational history and experience in the resource exploration industry. Readers are cautioned that this information may be not appropriate for any other purpose, including investment decisions.

- Industry and other statistical data presented in this presentation, except where otherwise noted, have been compiled from sources and participants which, although not independently verified by C3 Metals, are considered by C3 Metals to be reliable sources of information. References in this presentation to research reports or to articles and publications should be not construed as depicting the complete findings of the entire referenced report or article.

- Data for the Jasperoide Project was retrieved from Hochschild Mining’s database and internal reports. Hochschild was operator on the Jasperoide project from 2011 to 2012 and completed 2 drill Programs. C3 Metals had access to the entire drill database and was confident that the reporting of the information was to industry standard practice. The Company has not completed sufficient work to verify all the historic information on the Jasperoide Project.

- The Qualified Person responsible for the technical information in this presentation is Stephen Hughes P. Geo., C3 Metals’ Vice President Exploration, who has approved the technical information included herein. Any reference to historical estimates and resources should not be relied upon. These are not current and a Q.P. has not done sufficient work to classify these historical estimate and C3 Metals Inc. is not treating the historical estimate as a current resource estimate.

Who We Are

C3 Metals' Board & Senior Management

Serial Resource Industry Value Creators



DAN SYMONS
President & CEO, Director

- +20 years of mining industry experience in business development, corporate development and investor relations
- Argonaut Gold, Romarco Minerals and Renmark Financial



TONY MANINI BSc (Hons), FAusIMM, FSEG
Chairman

- +30 years in exploration, mine development, mine operations, corporate and capital markets
- Rio Tinto, Oxiana, Co-founder EMR Capital



ZIMI MEKA B.Eng (Mech) Hons, FAusIMM, MAICD, FIEAust
Independent Director

- +25 years experience in the design, construction and operation of processing and infrastructure globally
- Founder, MD and CEO of Ausenco



FERNANDO PICKMANN LLM
Independent Director

- Lawyer and partner in Dentons' Lima Peru office. Consultant to Peru Government and legal advisor to resource companies
- President, COO and Director of Regulus Resources



YALE SIMPSON BApSc
Independent Director

- +30 years experience
- Co-chairman Extorre Gold Mines Ltd bought by Yamana Gold
- Co-Chairman of Exeter Resources bought by Goldcorp/Barrick



KIMBERLY ANN ARNTSON
Independent Director

- Founder, CEO and Director of LARG. Corporate development and finance specialist
- Prodigy Gold, M&A $340M bought by Argonaut Gold



STEPHEN HUGHES BSc (Hons), APGNS, PGO (P.Geo)
Vice President Exploration, Director

- +25 years technical and management experience in exploration, development and mine geology
- 12 years Freeport McMoRan Copper & Gold

Proven Track Record of DISCOVERY & SUCCESS

At all Stages of Exploration and Mining

A Combination of Capital Markets and Technical Expertise

DAN SYMONS

Strategic, Entrepreneurial Leader Driving Growth & Success



- ✓ +20 years mining executive
- ✓ Stakeholder relations & corporate development leader
- ✓ Key role in highly successful junior-mid tier growth companies
- ✓ **M&A transactions over $950M**
- ✓ **Equity financings over $650M**
- ✓ **Debt financings over $500M**

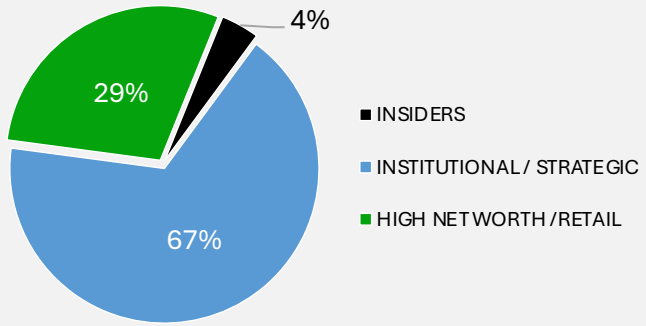
STEVE HUGHES

Visionary, Expert Porphyry Geologist Unlocking Value Through Discovery and Delineation

- ✓ +25 years exploration, development & technical leadership
- ✓ Extensive experience in: Greenfields, Delineation and Feasibility
- ✓ Mining expertise in: Large Scale Block Cave, Stope & Open Pit
- ✓ **Discovery and/or delineation of over 34B lbs. Copper and 47Mozs Gold (14 projects)**

Shareholder Breakdown & Analyst Coverage

Over 70% Insider, Strategic & Institutionally Held



Analyst Coverage

Paradigm Capital
Lauren McConnell

ATB Cormark Capital Markets
Richard Gray

Share Structure

Outstanding Shares	125.3M
Options[1]	8.6M
Cash[1]	C$22M
Share Price[2]	C$0.52
Market Cap[2]	C$65M

[1] At September 30, 2026 [2] November 5, 2026

Institutions

- Ingalls & Snyder Investment Management
- Konwave AG
- Equinox Partners Investment Management
- Ninepoint Partners
- Ixios Asset Management
- J. Zechner Associates
- Donald Smith & Company
- Aegis Funds
- Resource Capital Funds
- Pathfinder Asset Management
- Vestcor Corp.
- CQS Investment Management
- Kings Road Capital
- Anchises Capital

Business Strategy

Business Strategy

Copper/Gold focused

Build Portfolio district-scale assets

Evaluate through systematic exploration

- **Managing Risk** - Decision point once enough data has been collected:

Divest

recycle capital back into the business

Partner

project has significant potential but capital intensive and/or boasts synergies with neighbouring company

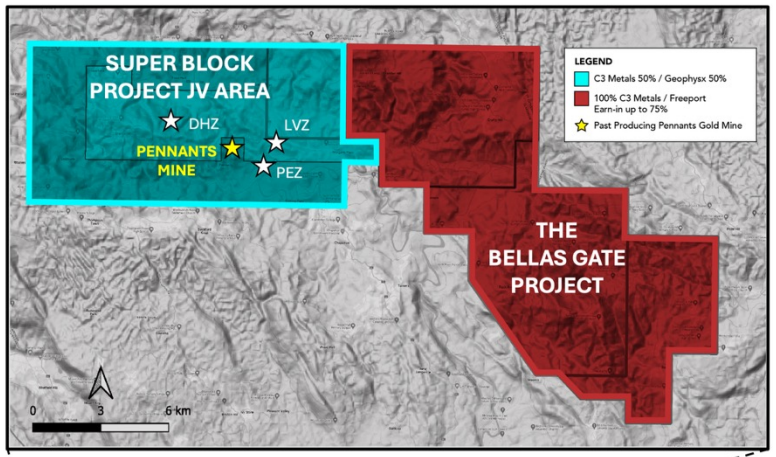
Keep 100%

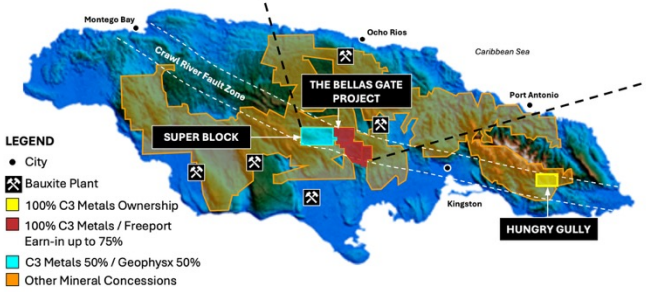
good grade mineralization near surface = low capital intensity

C3 Metals and Freeport Execute Earn-In Agreement for up to US$75 Million

Two-Stage Earn-In: Freeport-McMoRan can acquire up to 75% ownership in the Bellas Gate Project by funding up to US$75M in exploration and project-related expenditures.

- **Stage One**
  - Freeport funds US$25M over five years to earn 51% interest.
  - C3 remains the operator.
- **Stage Two**
  - After earning 51%, Freeport can increase its stake to 75%.
  - Requires an additional US$50M over four years.
  - Freeport becomes operator.





Our Projects

Jamaica: New and Emerging Copper District

Blue Sky Exploration Upside

JAMAICA: Government Supportive & Favorable Environment



Mining **2nd** Largest Industry in Jamaica



70+ year

Bauxite industry

- US$500-600M annual exports
- Alumina refinery in country



75+ years

Mining law in place (since 1947)



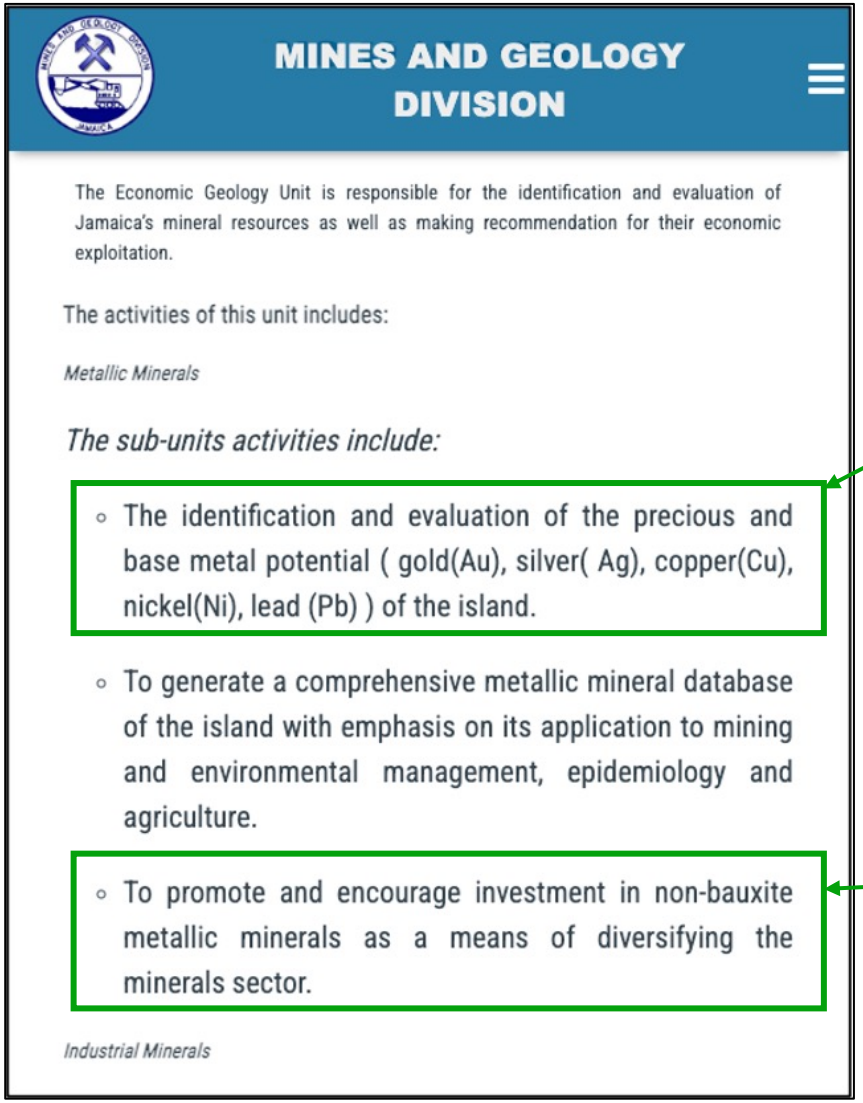
150+

Open-pit limestone / aggregate mines

Jamaican Mining History

- Historical Mining – 1600s and 1800s, Spanish and British
- Modern day gold mine (Pennants) closed as recently as 2004
- Supportive government
- Streamlined permitting
  - Two-three months to obtain five-year drill permits

JAMAICAN MINERAL SECTOR IS SEEKING INVESTMENT IN METALLIC MINERALS



MINES AND GEOLOGY DIVISION

The Economic Geology Unit is responsible for the identification and evaluation of Jamaica's mineral resources as well as making recommendation for their economic exploitation.

The activities of this unit includes:

Metallic Minerals

The sub-units activities include:

- The identification and evaluation of the precious and base metal potential (gold(Au), silver(Ag), copper(Cu), nickel(Ni), lead (Pb)) of the island.
- To generate a comprehensive metallic mineral database of the island with emphasis on its application to mining and environmental management, epidemiology and agriculture.
- To promote and encourage investment in non-bauxite metallic minerals as a means of diversifying the minerals sector.

Industrial Minerals

MINES AND GEOLOGY DIVISION OF THE MINISTRY OF AGRICULTURE, FISHERIES AND MINES

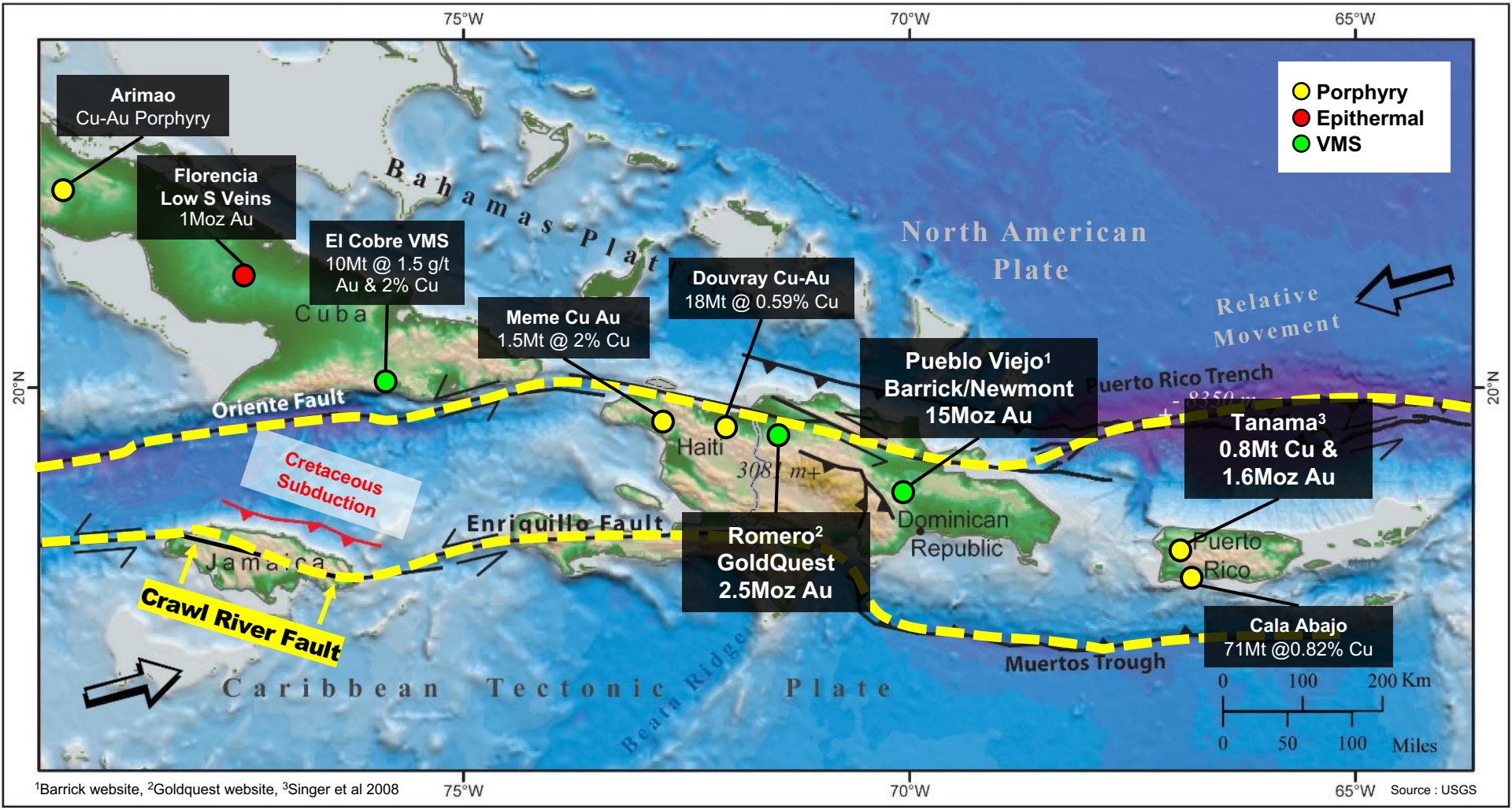
"The identification and evaluation of the precious and base metal potential gold, copper on the island.

"To promote and encourage investment in non-bauxite metallic minerals as a means of diversifying the minerals sector."

Source: https://mgd.gov.jm/economic-geology MINES & GEOLOGY Division

Copper and Gold Deposits of the Caribbean

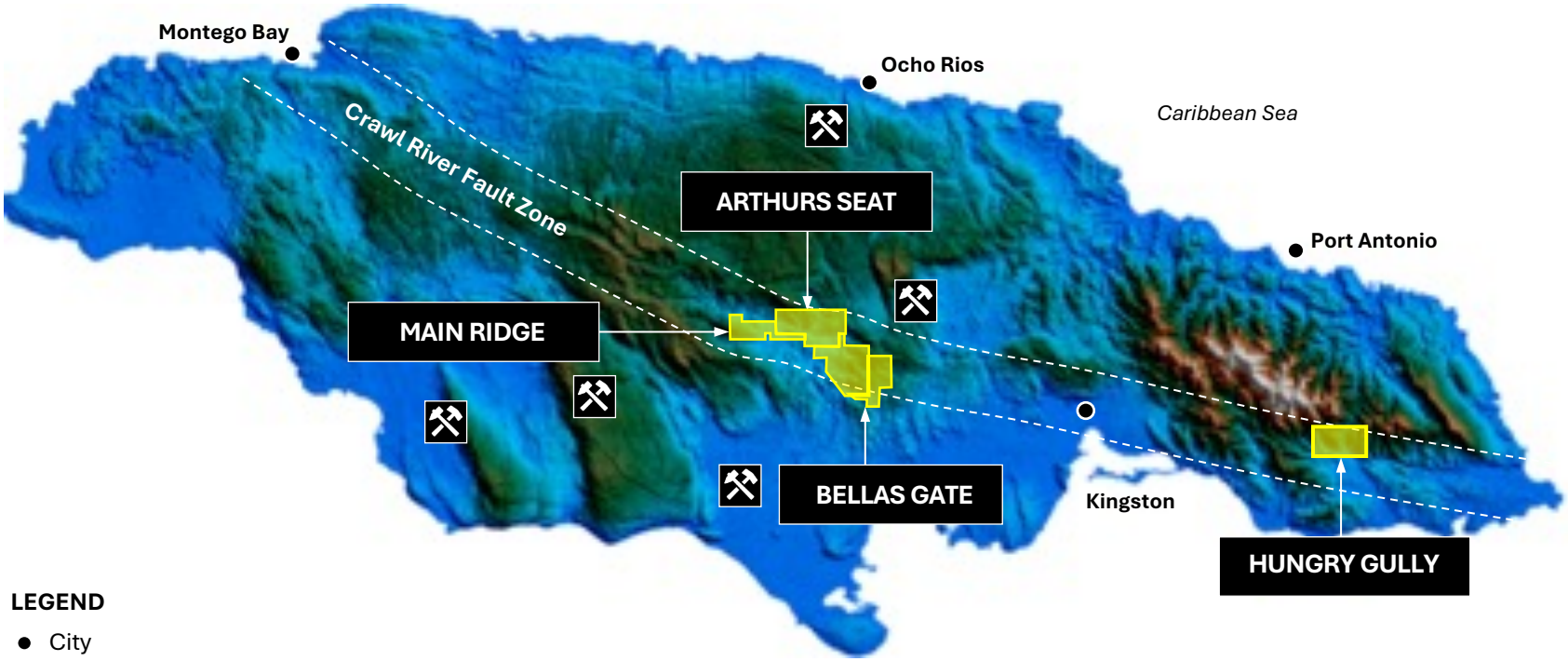
Productive for Porphyry & Epithermal Cu-Au Deposits



JAMAICA – Under-explored Cretaceous Arc

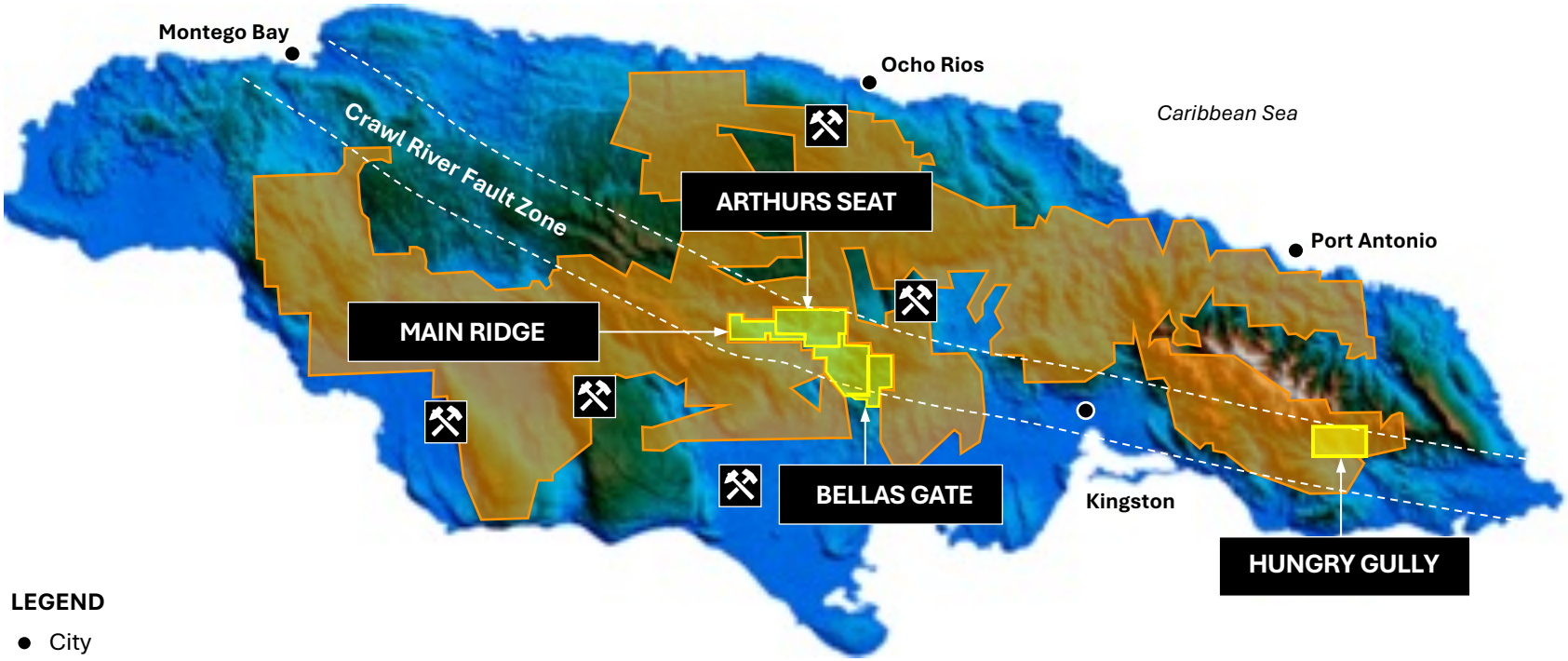
C3 Metals First Mover Advantage in Jamaica

Mining is the Second Largest Industry in the Country



C3 Metals First Mover Advantage in Jamaica

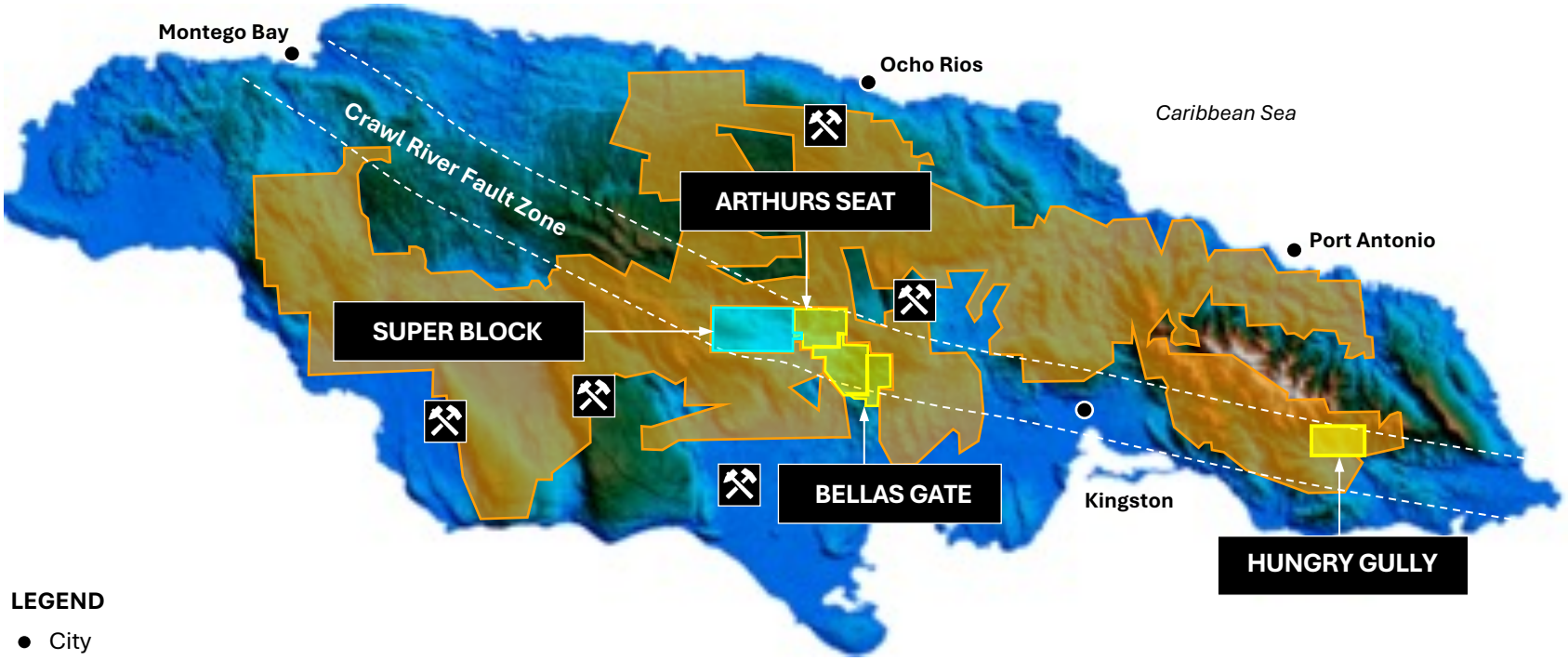
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- **C3 - 1st Mover**
- **Geophysx - 2nd Move**

C3 Metals First Mover Advantage in Jamaica

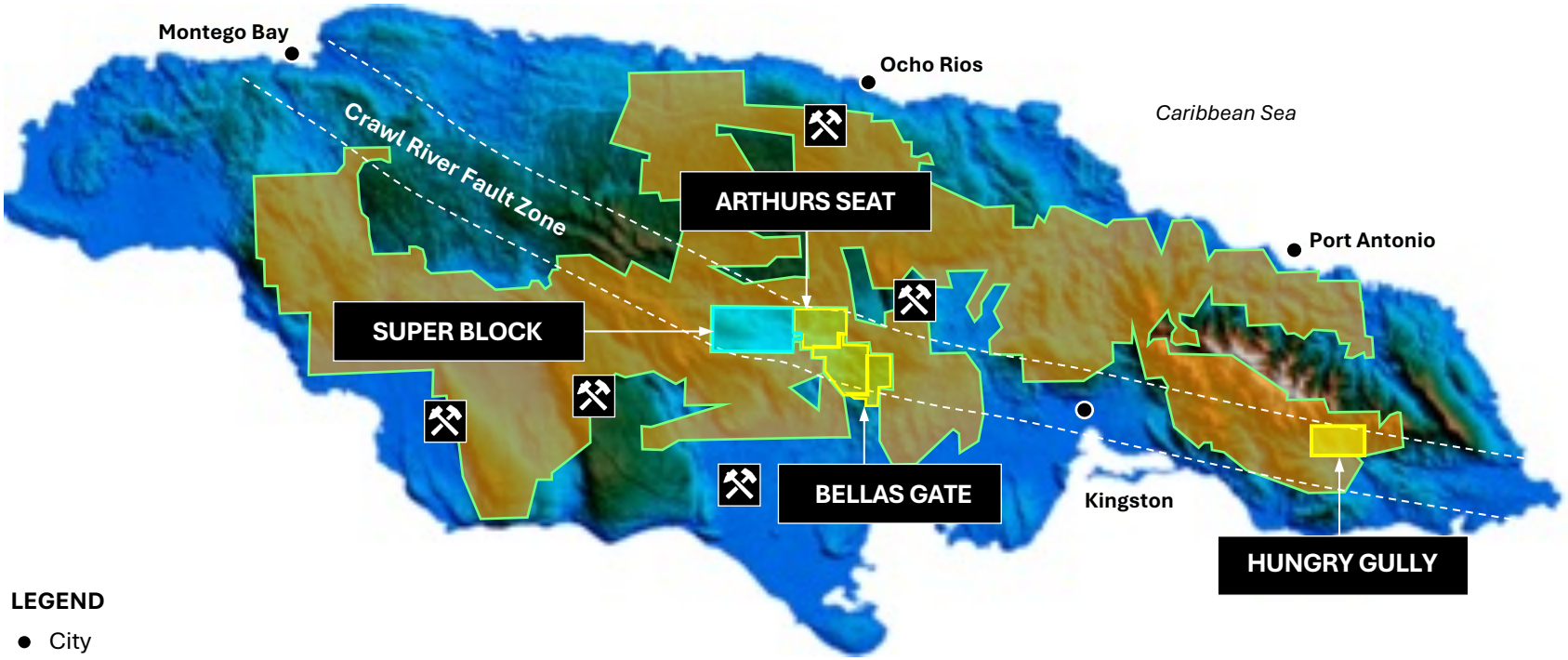
Mining is the Second Largest Industry in the Country



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- **Geophysx - 2nd Mover**
- **March 2024 – C3 / Geophysx JV deal**

C3 Metals First Mover Advantage in Jamaica

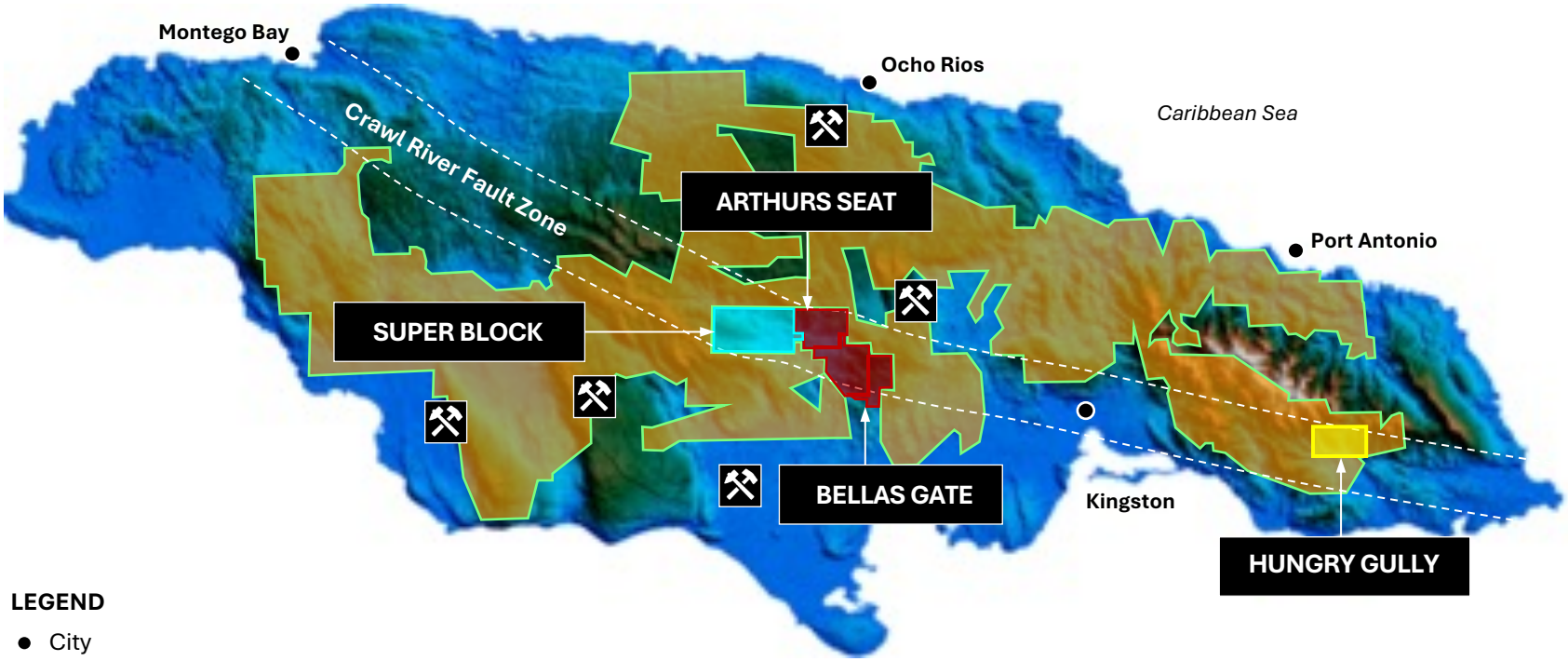
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- **May 2024 – Barrick / Geophysx earn-in JV**

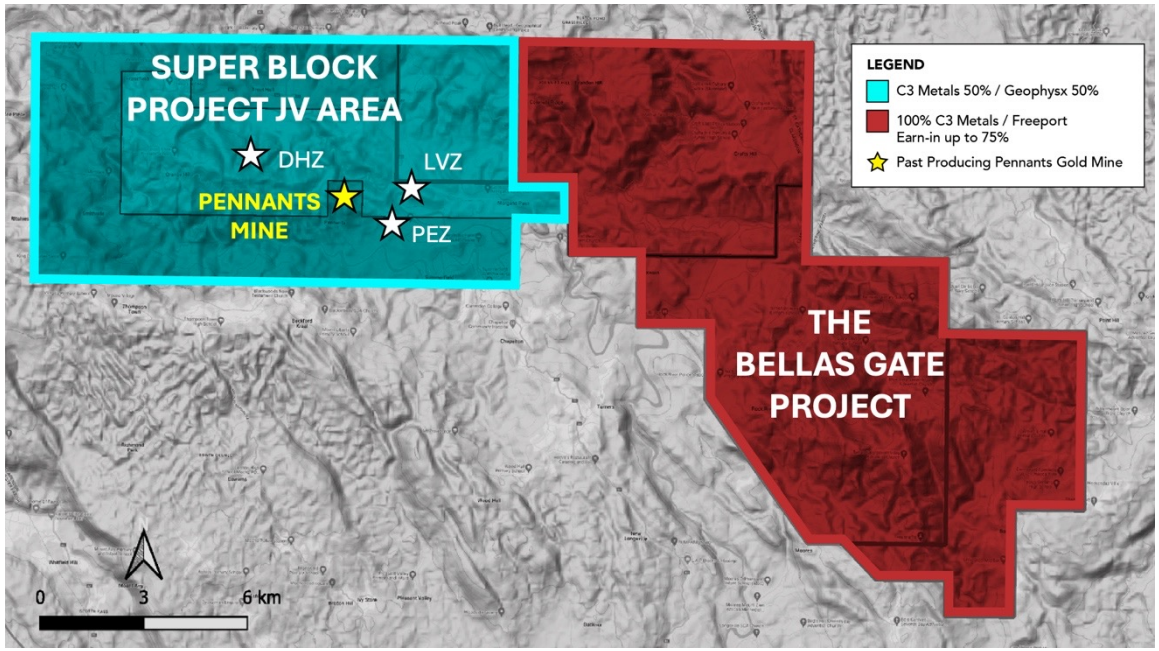
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Mining is the Second Largest Industry in the Country



- **C3 - 1st Mover**
- **Geophysx - 2nd Mover**
- **March 2024 – C3 / Geophysx JV deal**
- **May 2024 – Barrick / Geophysx earn-in JV**
- **February 2025 – Freeport Earn-In up to US$75M for 75%**

50/50 Partnership with Geophysx Jamaica Limited



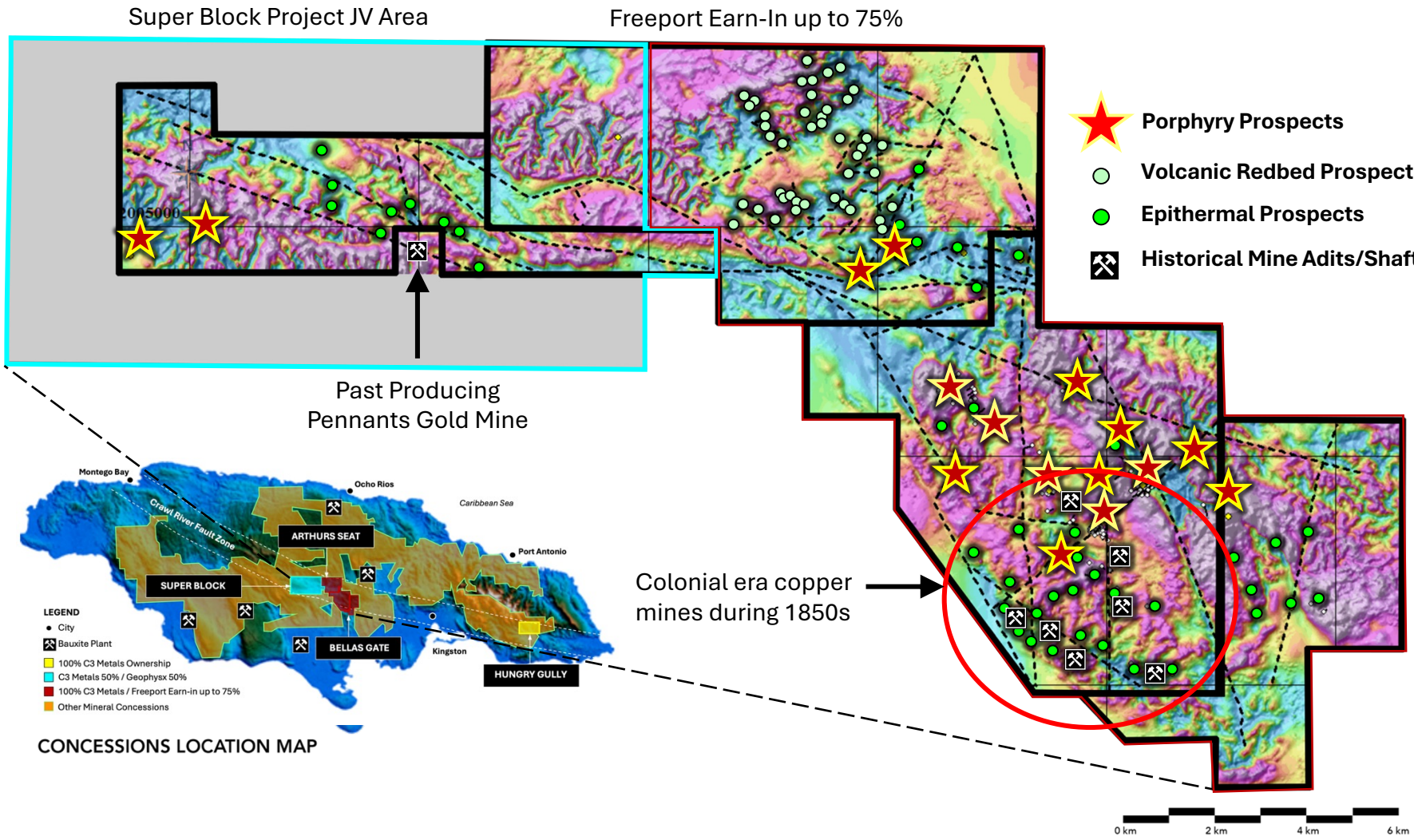


- Geophysx is a known brand in Jamaica with considerable financial bandwidth.
- Geophysx is the dominant mineral exploration license holder in Jamaica.
- The Stewart family is a hospitality and industrial powerhouse throughout the Caribbean.
- C3 Metals gains leverage to Geophysx's relationships and acumen in Jamaica.
- Geophysx gains leverage to C3 Metals' technical team.

GEOPHYSX™ JAMAICA

C3 METALS IN JAMAICA: A New & Emerging District

16 Porphyry, 40 Epithermal and Multiple Volcanic Redbed Prospects Identified Over 30km Strike

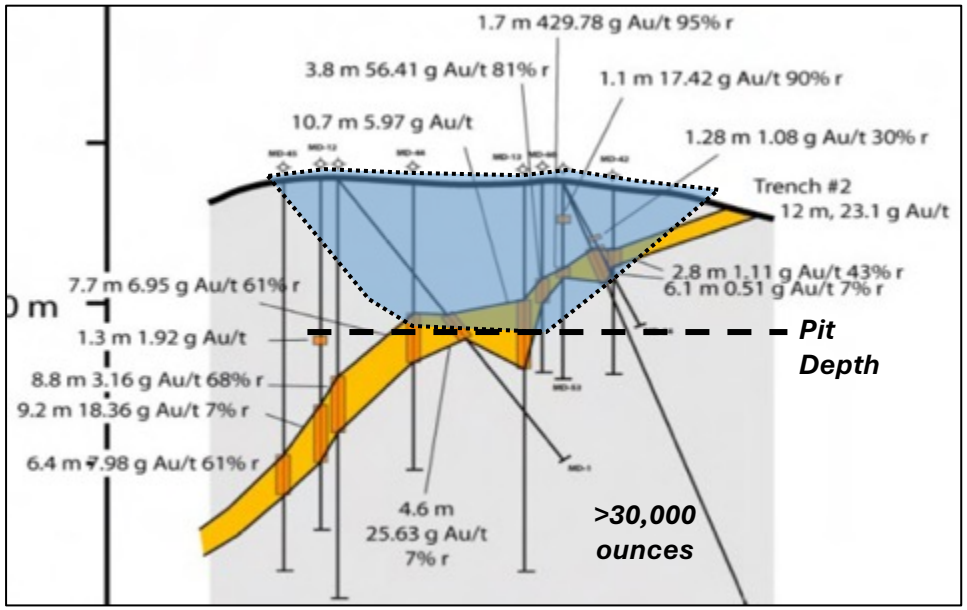


Pennants Gold Mine (2002 – 2004) – 50% C3 Metals

First Gold Deposit in Jamaica to be put into Production

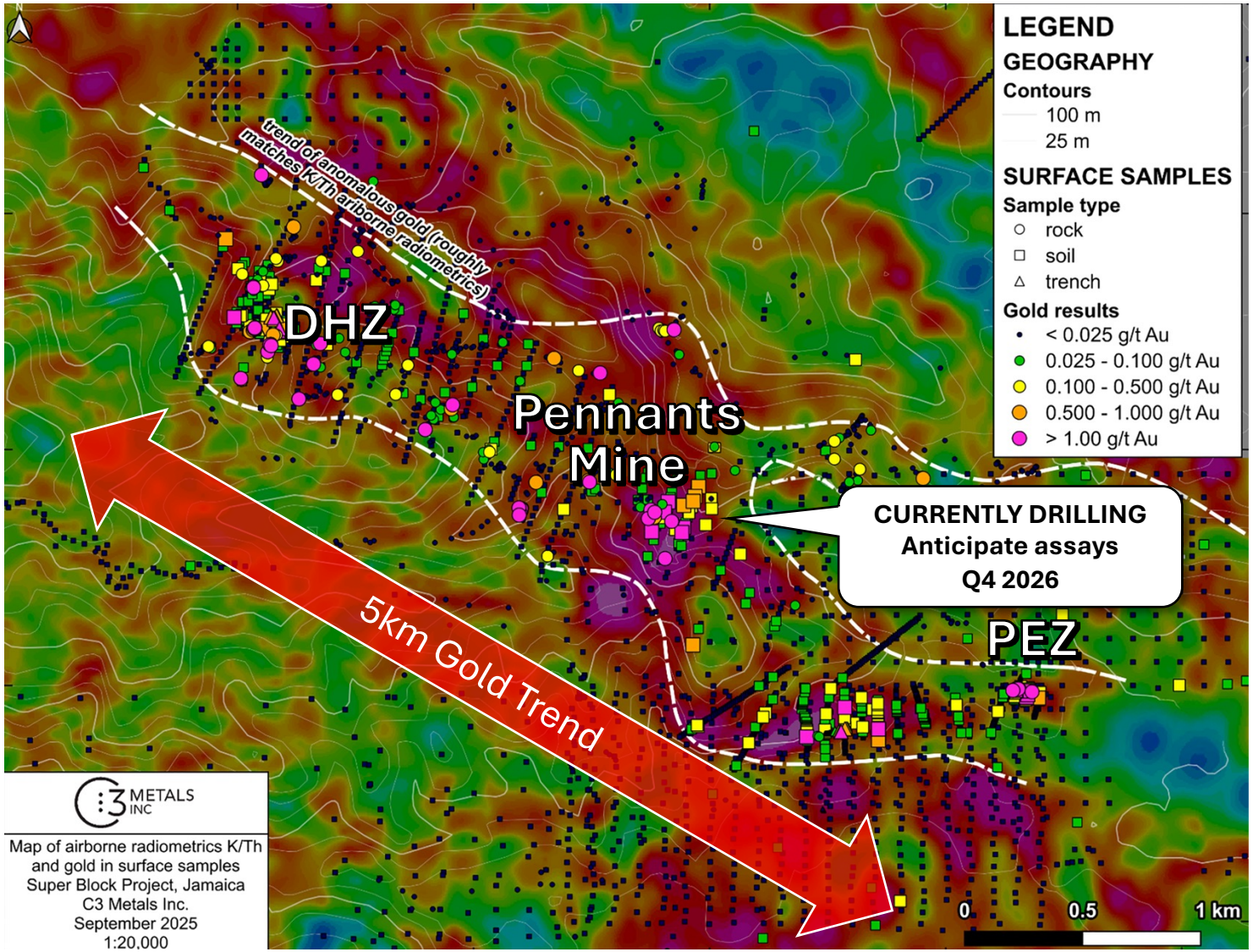
- **BHP (1992)** defined a 3km gold in soil anomaly, discovered Pennants epithermal veins system
- **Orvana (1995-1998)** reported bonanza gold grades in Pennants drill holes, including
  - 1.7m @ 429.78g/t gold in MD53
  - 3.8m @ 56.41g/t gold in MD60
  - 4.6m @ 25.63g/t gold in MD1
  - 9.2m @ 18.36g/t gold in MD12
- Non-compliant NI 43-101 historical resource reported at **75,500t @ 20.4 g/t gold**
- **AusJAM** constructed Pennants in 2002, mine development costs reported at USD 7.5M
- **Pennants Mine closed after 2-years**, due to low gold price and numerous operations issues, reported to have extracted 16,000oz

Visible Gold Reported

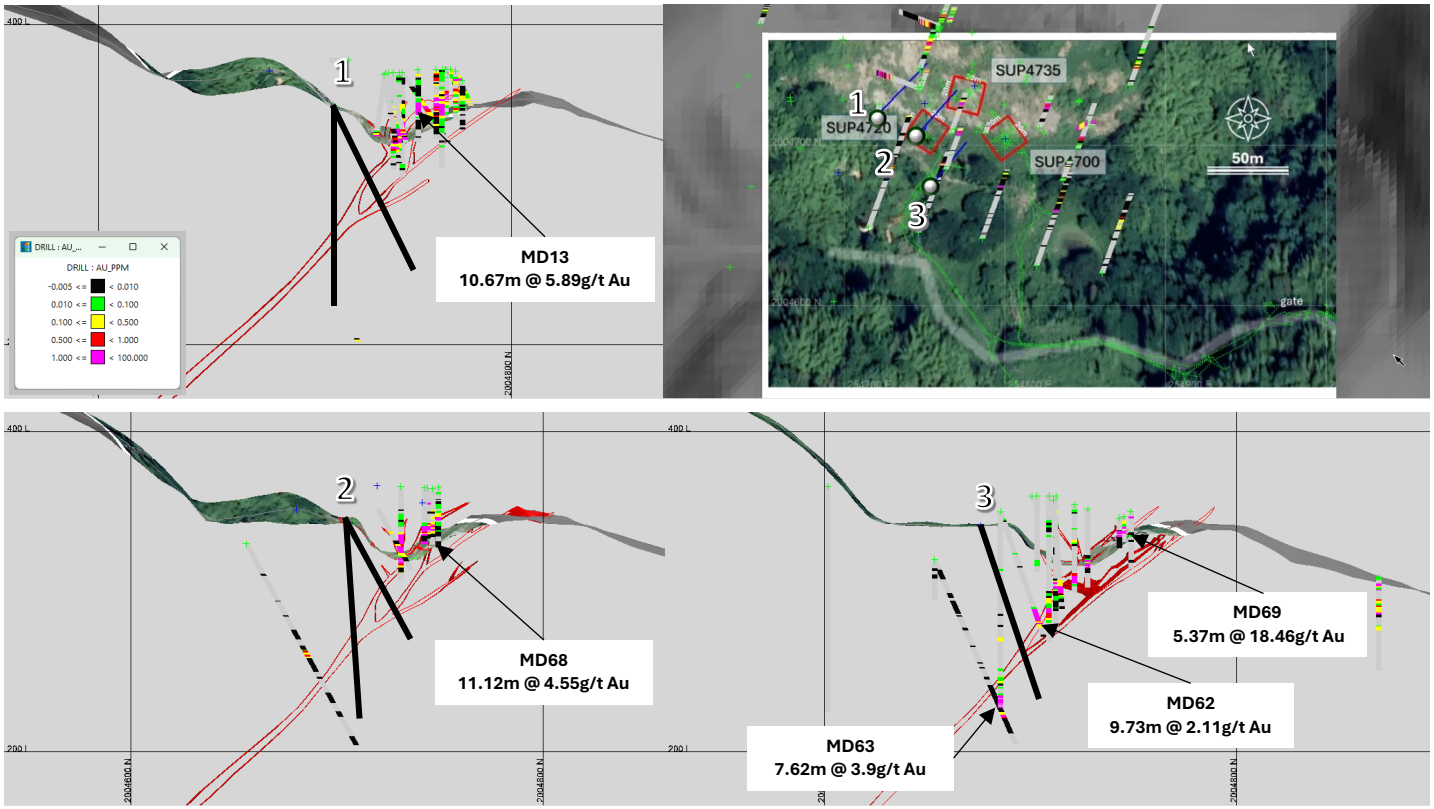


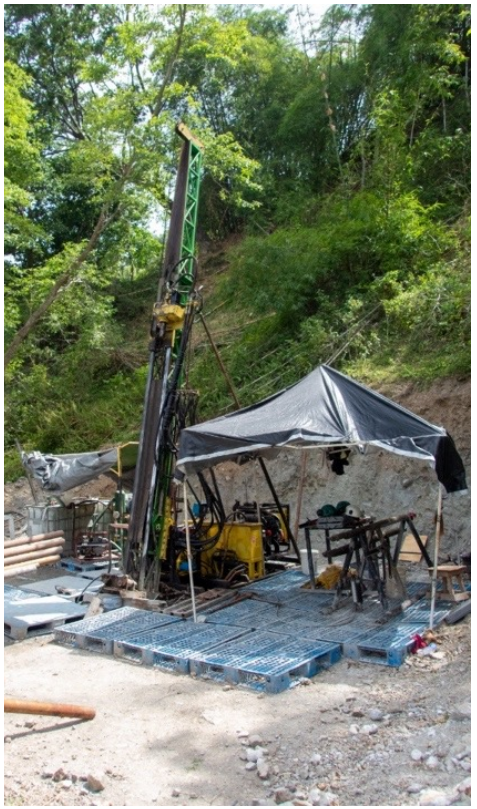


Super Block Project - 5km Gold Anomaly



5 Drill Holes to Test Historical Drill Database and Down Dip Continuity of the High-Grade Pennants Gold Vein System

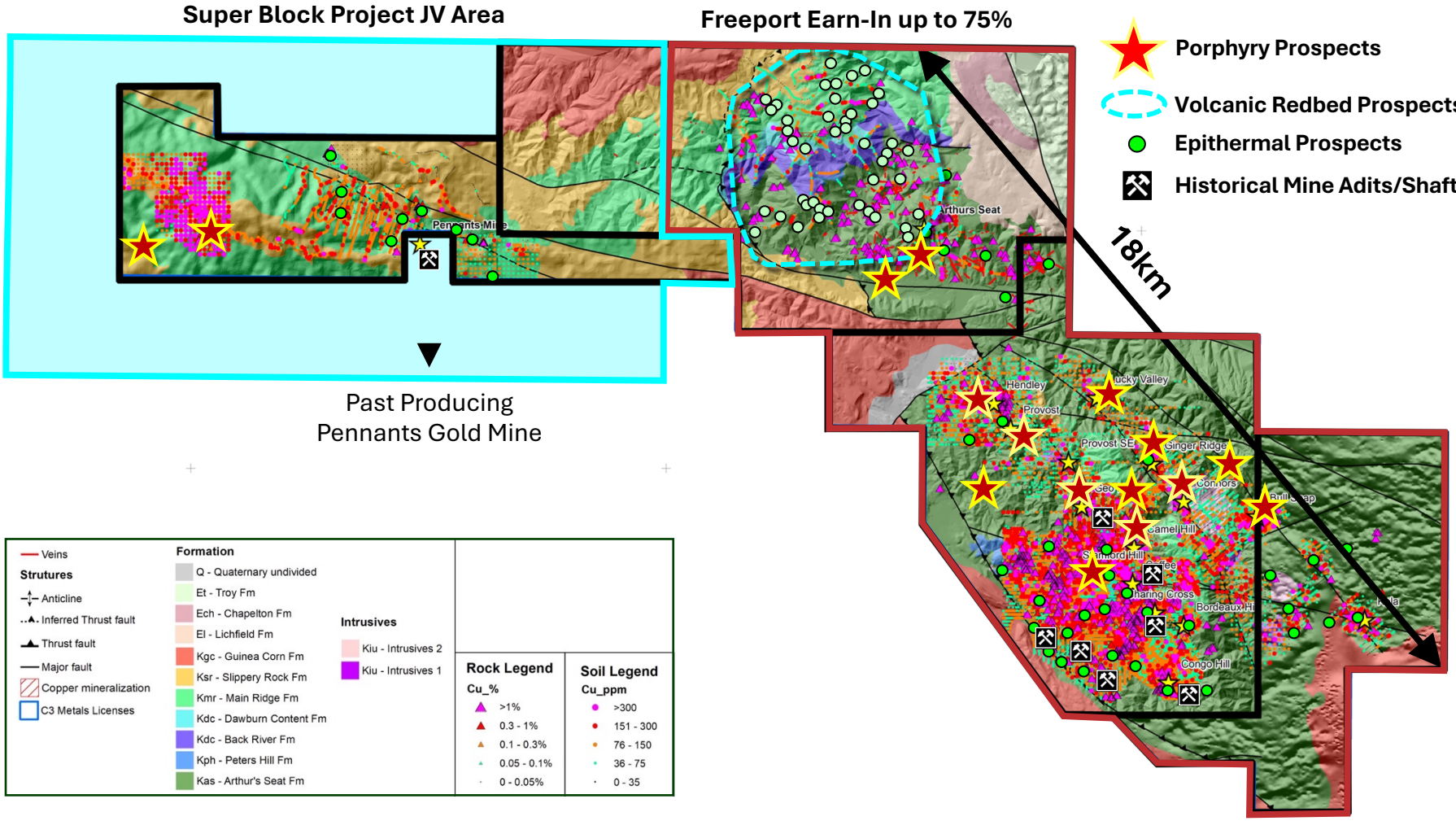




Assays expected Q4 2026

New and Emerging Copper-Gold Porphyry and Epithermal Belt

16 Porphyry, 40 Epithermal and Multiple Volcanic Redbed Prospects Identified Over 30km Strike



Multiple Drill Results In-line with Copper/Gold Grades of Operating Mines Today

Sept. 12, 2023
286m at 0.37% Cu and 0.21 g/t Au **(0.52% CuEq[1])** from 64m, **incl. 192m** at 0.45% Cu and 0.27 g/t Au **(0.64% CuEq[1])**

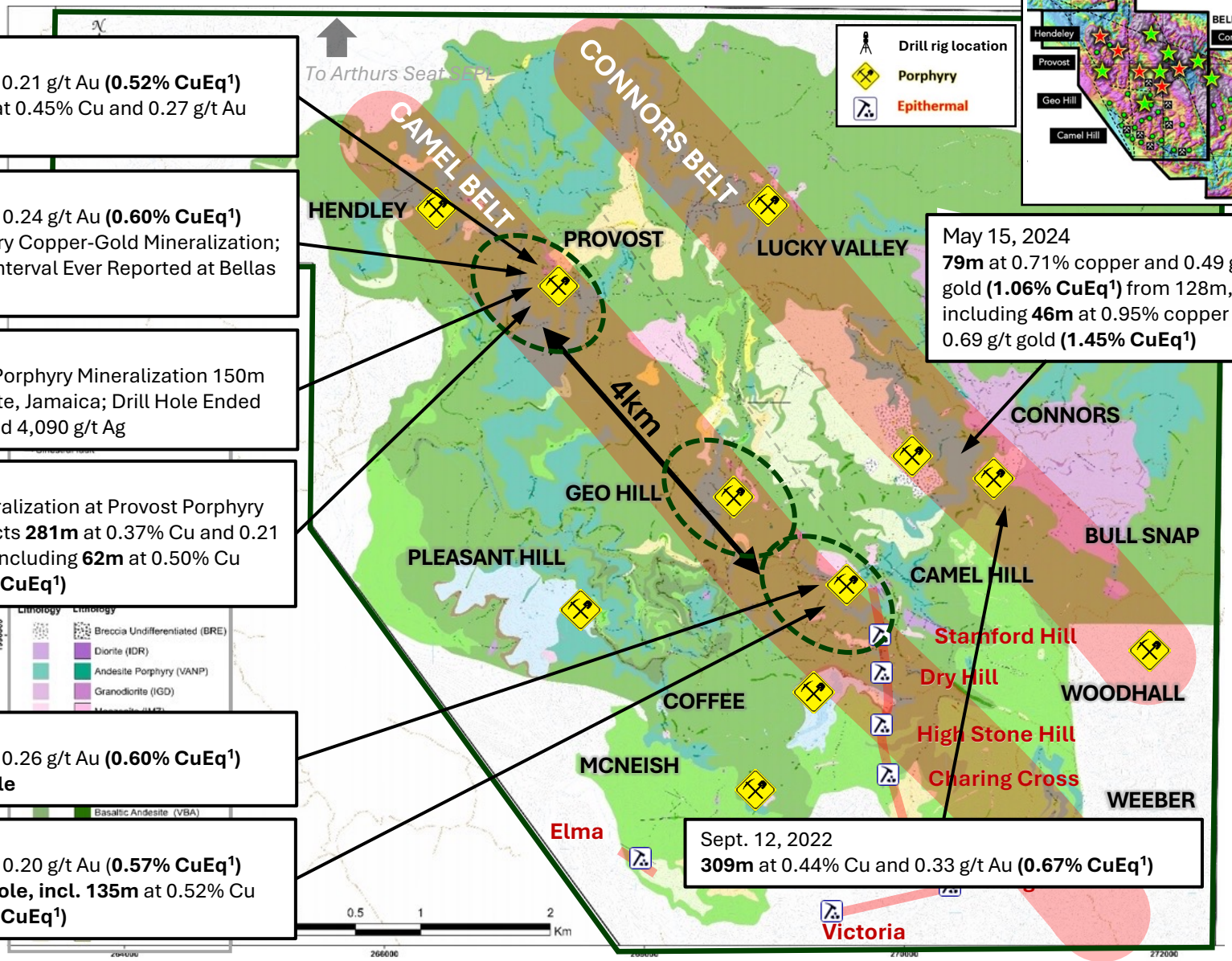
Sept. 25, 2023
280m at 0.43% Cu and 0.24 g/t Au **(0.60% CuEq[1])** Within 391m of Porphyry Copper-Gold Mineralization; Broadest Mineralized Interval Ever Reported at Bellas Gate

Oct. 11, 2023
Extends Copper-Gold Porphyry Mineralization 150m at Provost at Bellas Gate, Jamaica; Drill Hole Ended in 1.1m at 1.27% Cu and 4,090 g/t Ag

Nov. 27, 2023
Confirms Bornite Mineralization at Provost Porphyry at Bellas Gate; Intersects **281m** at 0.37% Cu and 0.21 g/t Au **(0.51% CuEq[1])**, Including **62m** at 0.50% Cu and 0.39 g/t Au **(0.77% CuEq[1])**

November 28, 2022
108m at 0.42% Cu and 0.26 g/t Au **(0.60% CuEq[1])** **from only 6m downhole**

Oct. 4, 2023
208m at 0.43% Cu and 0.20 g/t Au (**0.57% CuEq[1])** **from only 22m downhole, incl. 135m** at 0.52% Cu and 0.27 g/t Au **(0.71% CuEq[1])**

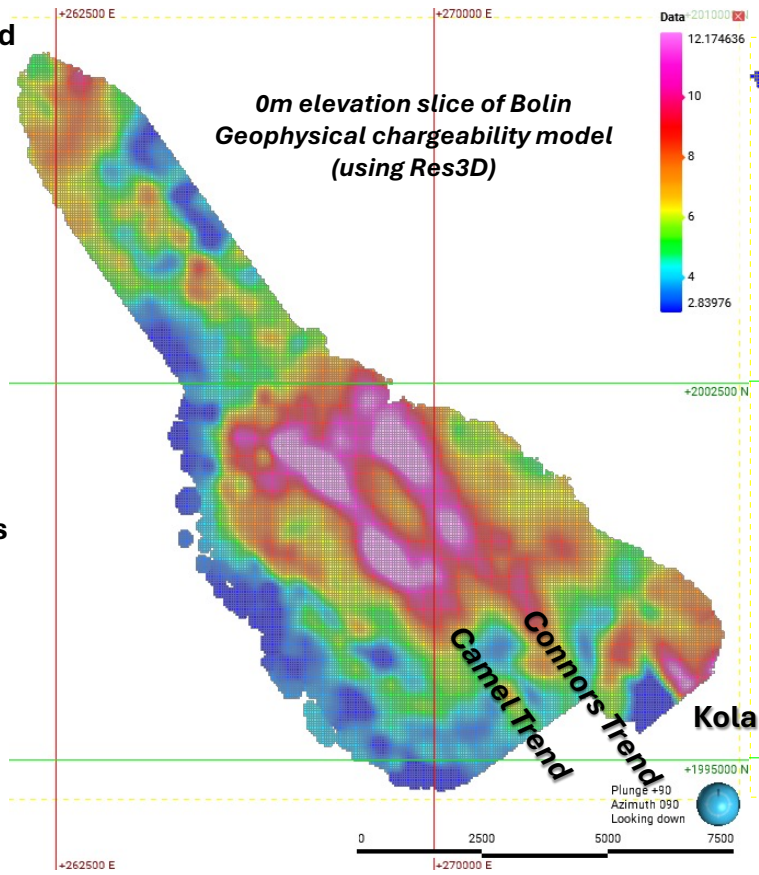


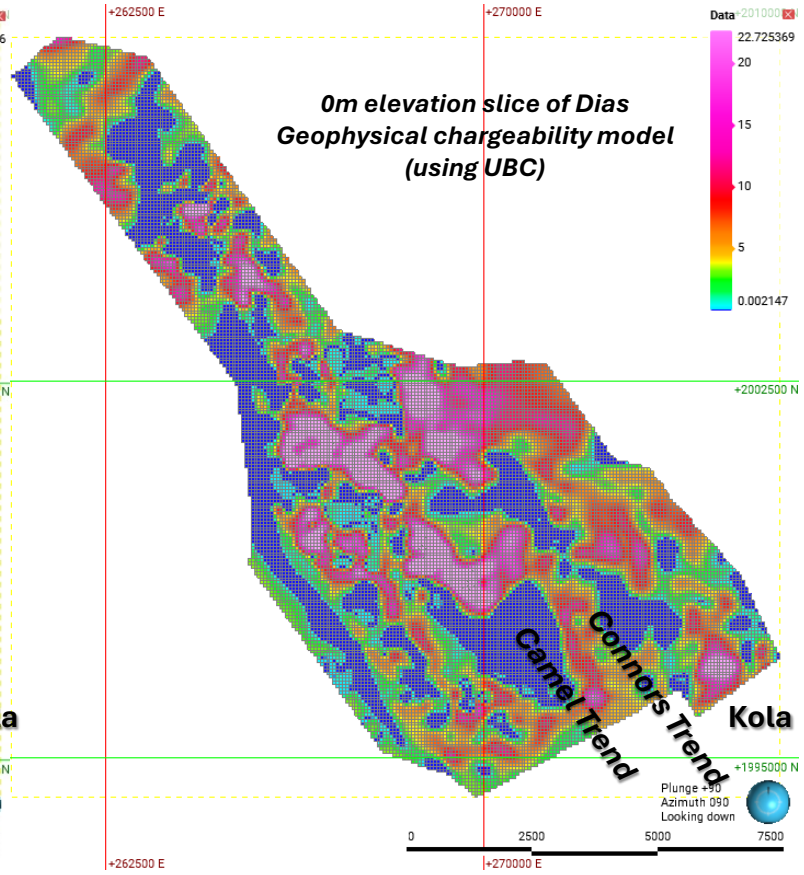
May 15, 2024
79m at 0.71% copper and 0.49 g/t gold **(1.06% CuEq[1])** from 128m, including **46m** at 0.95% copper and 0.69 g/t gold **(1.45% CuEq[1])**

Sept. 12, 2022
309m at 0.44% Cu and 0.33 g/t Au **(0.67% CuEq[1])**

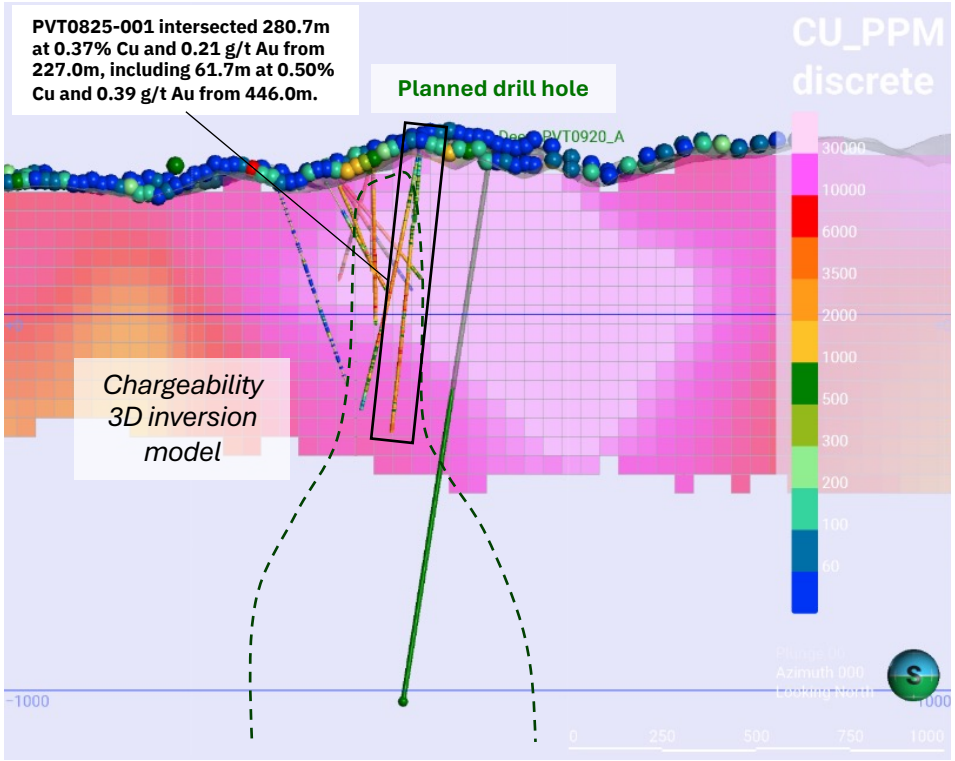
3D IP CHARGEABILITY AND RESISTIVITY MODELS

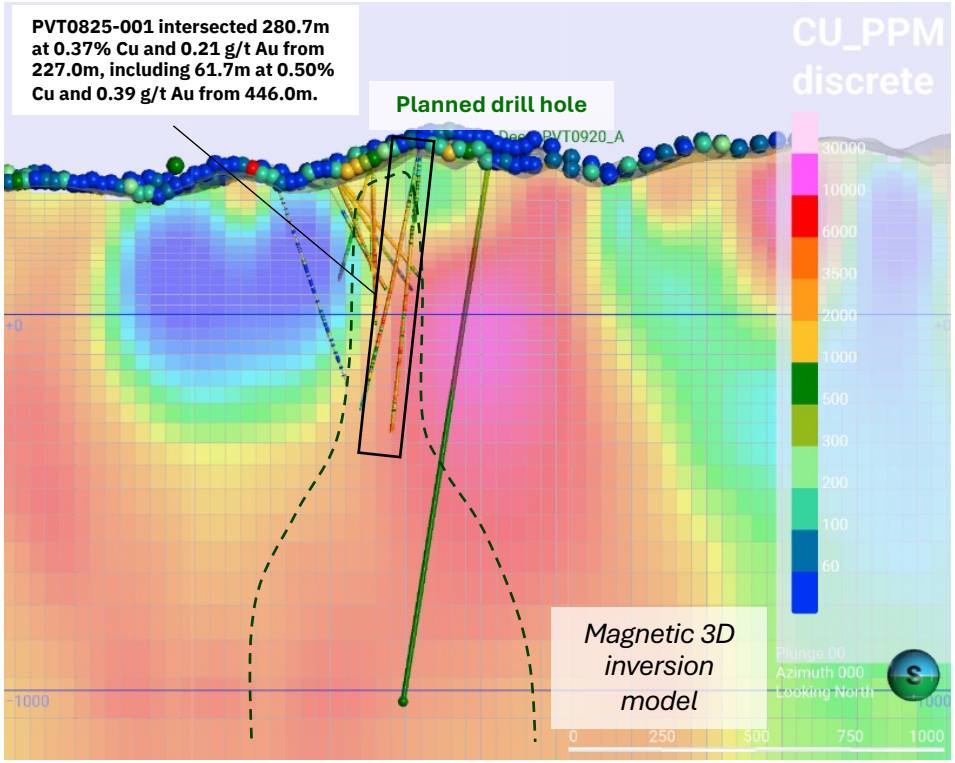
- **3DIP Survey covered over 80 sq km of Bellas Gate project**
- **Chargeability and resistivity 3D inversion models (using UBC code)**
- **Chargeability models show well defined NW-SE trending anomalies coincident with the Camel and Connors Belts**
- **Kola is a newly defined geophysics target**





BIG RIG: PROVOST PROSPECT





Jamaica Projects Summary

- **Super Block Epithermal Gold Project (50% C3 Metals / 50% Geophysx)**
  - Phase 1 drilling completed at past producing Pennants Gold Mine
  - First drilling since mine closed in 2004
  - Anticipate assays Q4 2026

- **Bellas Gate Copper-Gold Porphyry Cluster Project (100% C3 Metals / Freeport Earn-in up to 75% for up to US$75M)**
  - 12 prospects over 18km strike extent
  - Prospects ranked for drill testing based on:
    - Surface alteration
    - Geochemistry
    - Geophysics
    - Previous drilling (where applicable)
  - Big rig has arrived in Jamaica
    - Deep drilling (1,000-1,500m holes) to commence Q4 2026

Our Projects

Peru: Downside Protection at Current Valuation in Known World Class Copper District

Blue Sky Exploration Upside

PERU: A Copper Legacy

3rd
Largest Worldwide Copper Producer

11%
of Global Copper Production

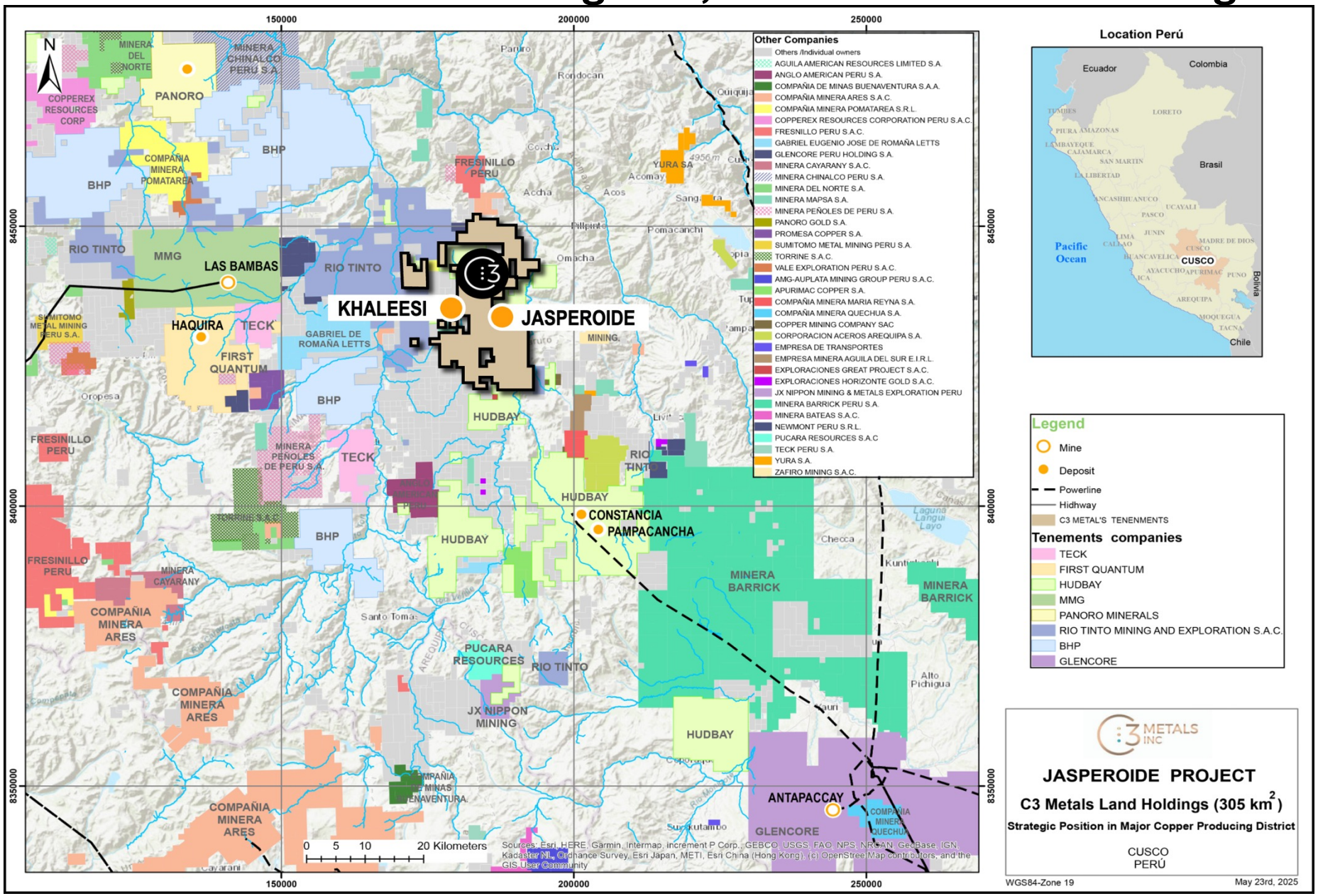
10%
of Peru's GDP

2.2M
metric tonnes produced in 2022

Rich Mining History

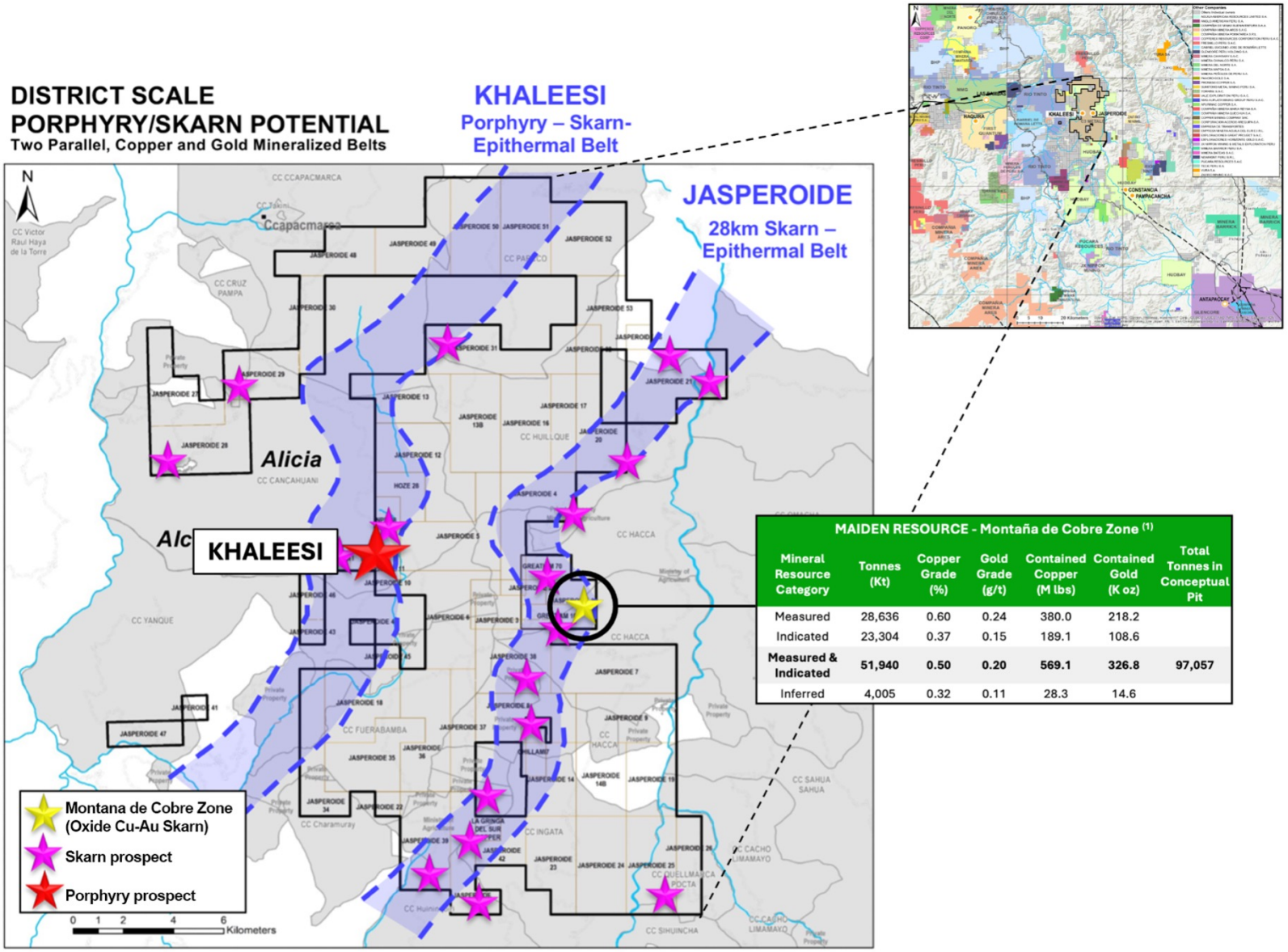
- History of copper mining dating back **thousands of years**.
- Attracts significant investments from international mining companies due to the country's **favorable geology and mining-friendly policies**.
- Cerro Verde Mine - one of the **largest copper mines in the world** in operation since the 1970s.
- Continues to thrive with **ongoing exploration projects** and the **discovery of new copper deposits**

C3 Metals in PERU: Strategic 31,000-Hectare Land Package



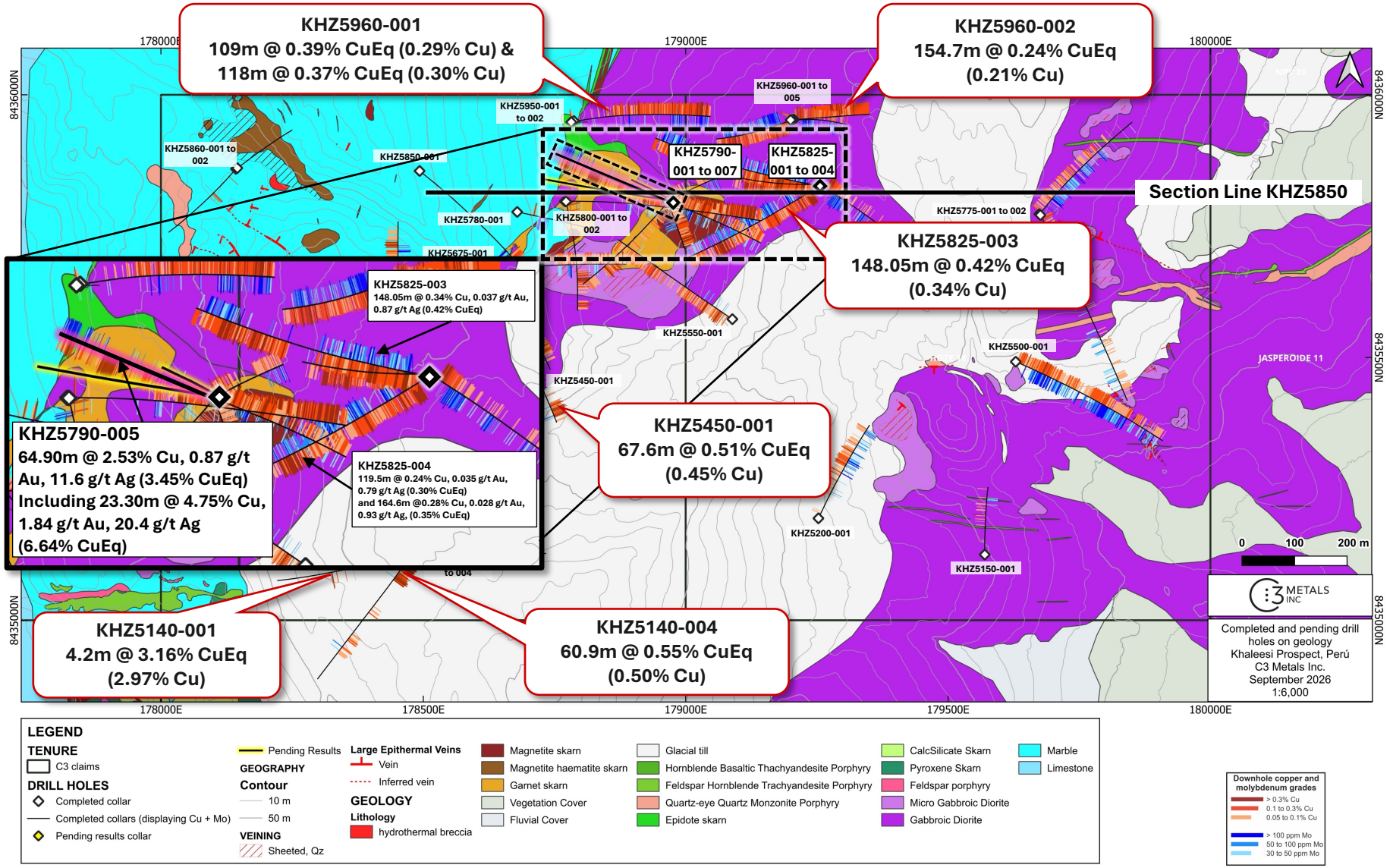
15 Skarn and Outcropping Porphyry Prospects Identified

Only 1 of 15 Skarns Systematically Drill Tested Thus Far (MCZ)

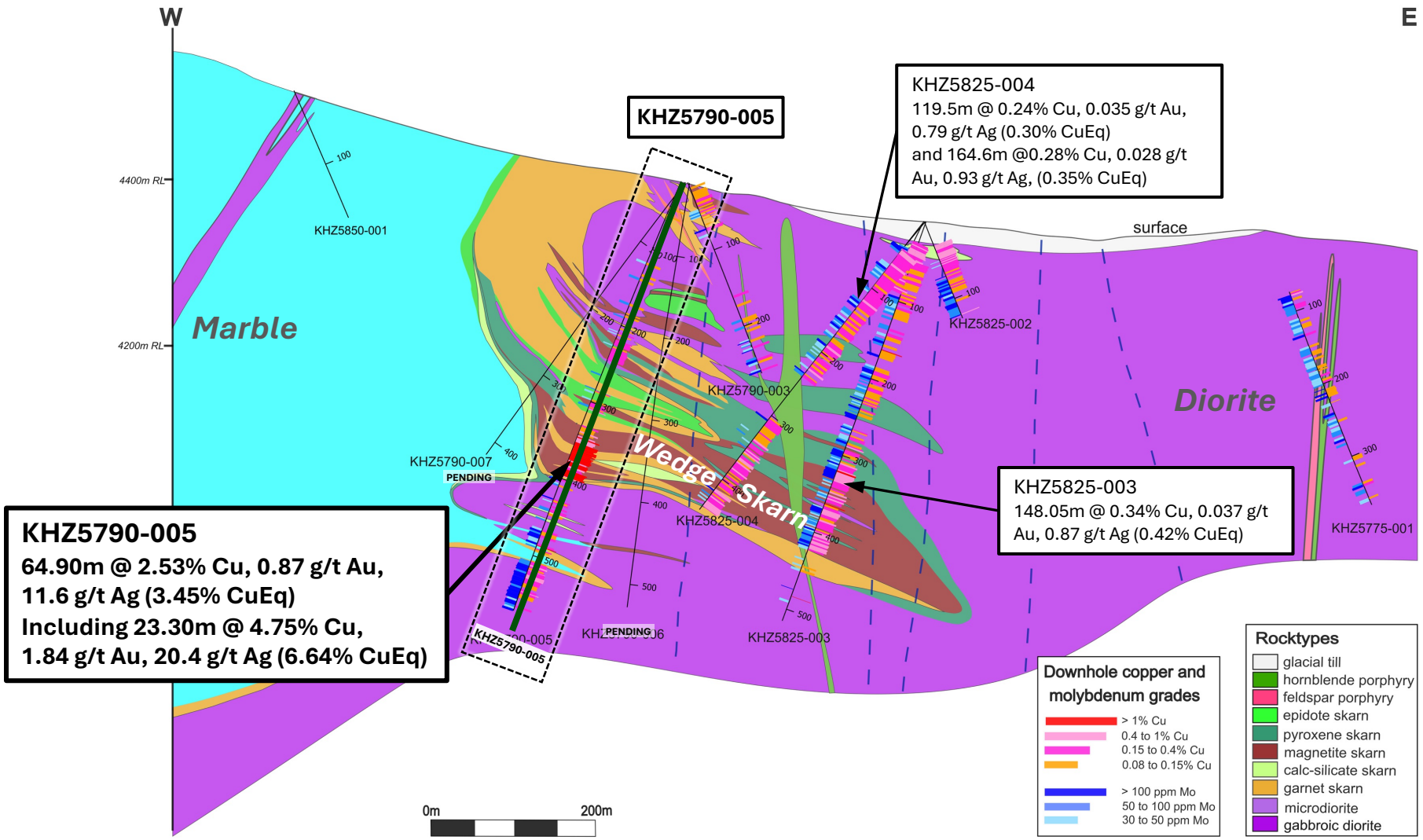


MAIDEN RESOURCE - Montaña de Cobre Zone [1]

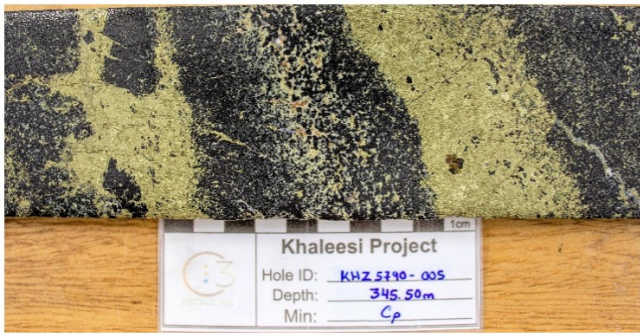
Mineral Resource Category	Tonnes (Kt)	Copper Grade (%)	Gold Grade (g/t)	Contained Copper (M lbs)	Contained Gold (K oz)	Total Tonnes in Conceptual Pit
Measured	28,636	0.60	0.24	380.0	218.2	
Indicated	23,304	0.37	0.15	189.1	108.6	
Measured & Indicated	**51,940**	**0.50**	**0.20**	**569.1**	**326.8**	**97,057**
Inferred	4,005	0.32	0.11	28.3	14.6	


KHZ5960-001
109m @ 0.39% CuEq (0.29% Cu) &
118m @ 0.37% CuEq (0.30% Cu)
KHZ5960-002
154.7m @ 0.24% CuEq
(0.21% Cu)
Section Line KHZ5850
KHZ5825-003
148.05m @ 0.42% CuEq
(0.34% Cu)
KHZ5825-003
148.05m @ 0.34% Cu, 0.037 g/t Au,
0.87 g/t Ag (0.42% CuEq)
KHZ5790-005
64.90m @ 2.53% Cu, 0.87 g/t
Au, 11.6 g/t Ag (3.45% CuEq)
Including 23.30m @ 4.75% Cu,
1.84 g/t Au, 20.4 g/t Ag
(6.64% CuEq)
KHZ5825-004
119.5m @ 0.24% Cu, 0.035 g/t Au,
0.79 g/t Ag (0.30% CuEq)
and 164.6m @0.28% Cu, 0.028 g/t Au,
0.93 g/t Ag, (0.35% CuEq)
KHZ5450-001
67.6m @ 0.51% CuEq
(0.45% Cu)
KHZ5140-001
4.2m @ 3.16% CuEq
(2.97% Cu)
KHZ5140-004
60.9m @ 0.55% CuEq
(0.50% Cu)
KHZ5960-001 to 005
KHZ5950-001 to 002
KHZ5860-001 to 002
KHZ5850-001
KHZ5790-001 to 007
KHZ5825-001 to 004
KHZ5780-001
KHZ5800-001 to 002
KHZ5775-001 to 002
KHZ5675-001
KHZ5550-001
KHZ5500-001
KHZ5450-001
KHZ5200-001
KHZ5150-001
to 004
JASPEROIDE 11
178000E
178500E
179000E
179500E
180000E
8436000N
8435500N
8435000N
0
100
200 m
METALS INC
Completed and pending drill holes on geology
Khaleesi Prospect, Perú
C3 Metals Inc.
September 2026
1:6,000
LEGEND
TENURE
C3 claims
DRILL HOLES
Completed collar
Completed collars (displaying Cu + Mo)
Pending results collar
Pending Results
GEOGRAPHY
Contour
10 m
50 m
VEINING
Sheeted, Qz
Large Epithermal Veins
Vein
Inferred vein
GEOLOGY
Lithology
hydrothermal breccia
Magnetite skarn
Magnetite haematite skarn
Garnet skarn
Vegetation Cover
Fluvial Cover
Glacial till
Hornblende Basaltic Thachyandesite Porphyry
Feldspar Hornblende Trachyandesite Porphyry
Quartz-eye Quartz Monzonite Porphyry
Epidote skarn
CalcSilicate Skarn
Pyroxene Skarn
Feldspar porphyry
Micro Gabbroic Diorite
Gabbroic Diorite
Marble
Limestone
Downhole copper and molybdenum grades
> 0.3% Cu
0.1 to 0.3% Cu
0.05 to 0.1% Cu
> 100 ppm Mo
50 to 100 ppm Mo
30 to 50 ppm Mo

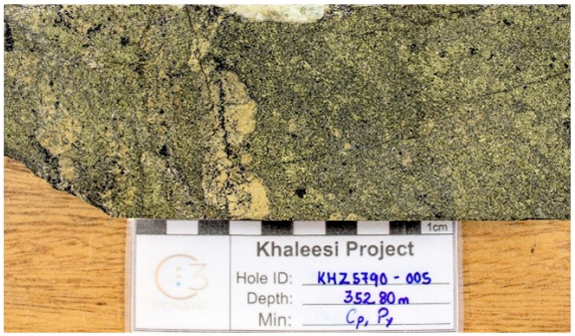
THICK SECTION LINE ~100m, 8435850N, LOOKING NORTH



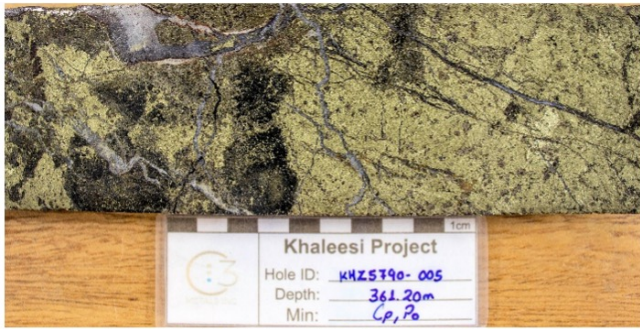
Drill core photos showing intense chalcopyrite mineralization in KHZ5790-005



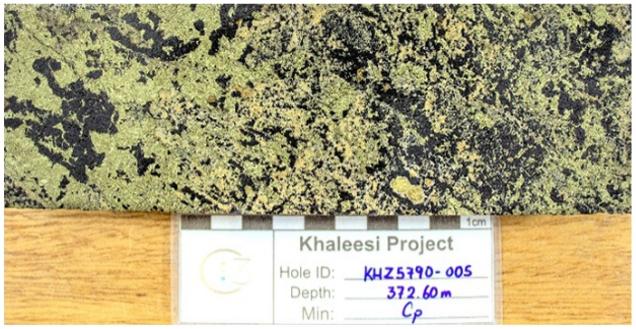
Sample showing thick bands of chalcopyrite at 345.5m (**interval assayed 1.5m @ 5.39% Cu, 2.85g/t Au and 18.7g/t Ag**)



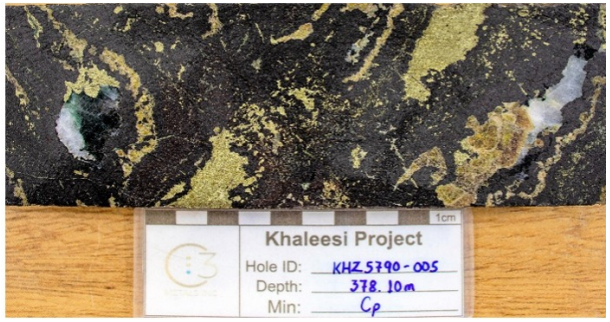
Semi massive chalcopyrite in garnet skarn at 352.8m (**interval assayed 1.9m @ 6.77% Cu, 1.79g/t Au and 34.5g/t Ag**)



Semi massive chalcopyrite infilling a brecciated skarn at 361.2m (**interval assayed 2.0m @ 8.80% Cu, 3.09g/t Au and 31.9g/t Ag**)



Strong chalcopyrite in magnetite and garnet skarn at 372.6m (**interval assayed 2.0m @ 4.22% Cu, 1.37g/t Au and 18.7g/t Ag**)

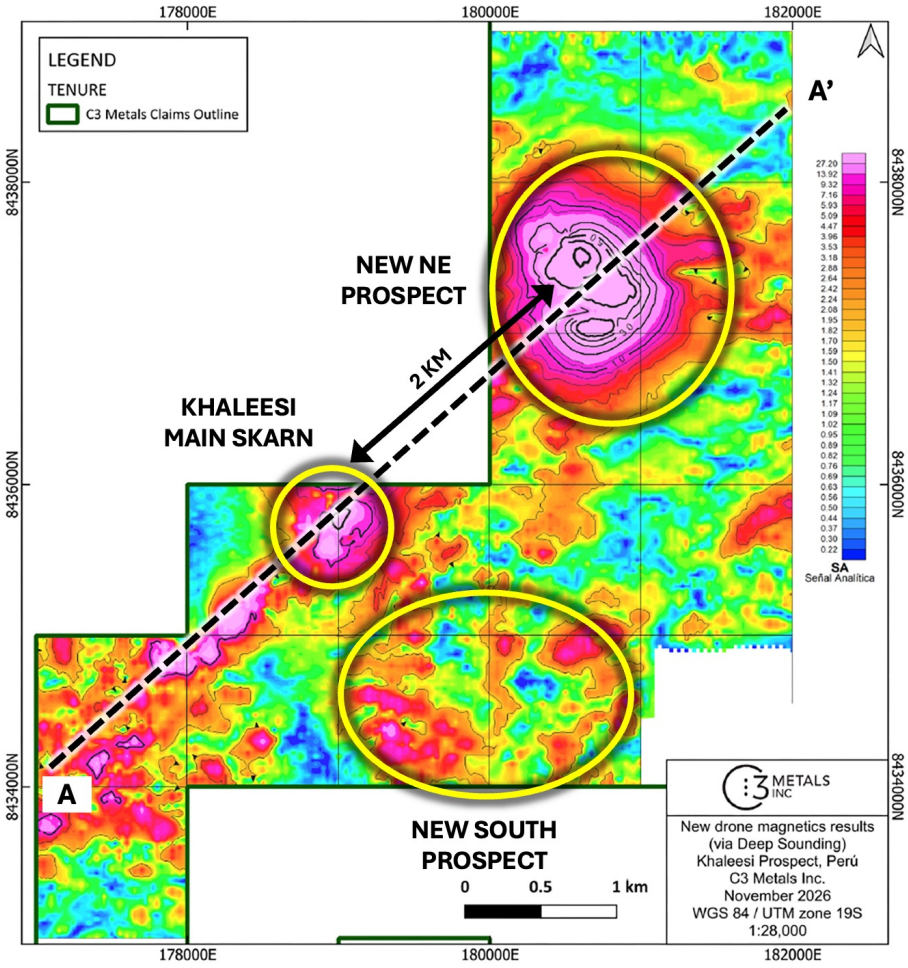


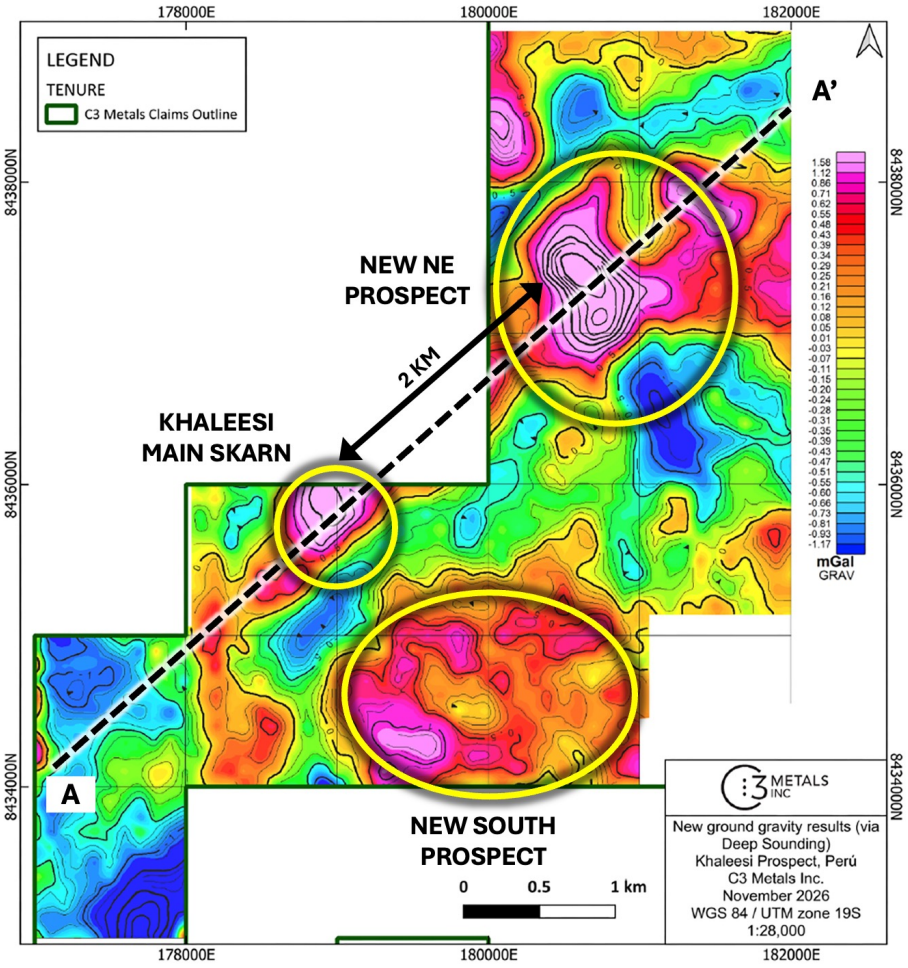
Banded garnet and magnetite skarn with chalcopyrite as infill at 378.10m (**interval assayed 1.5m @ 1.71% Cu, 0.17g/t Au and 11.4g/t Ag**)



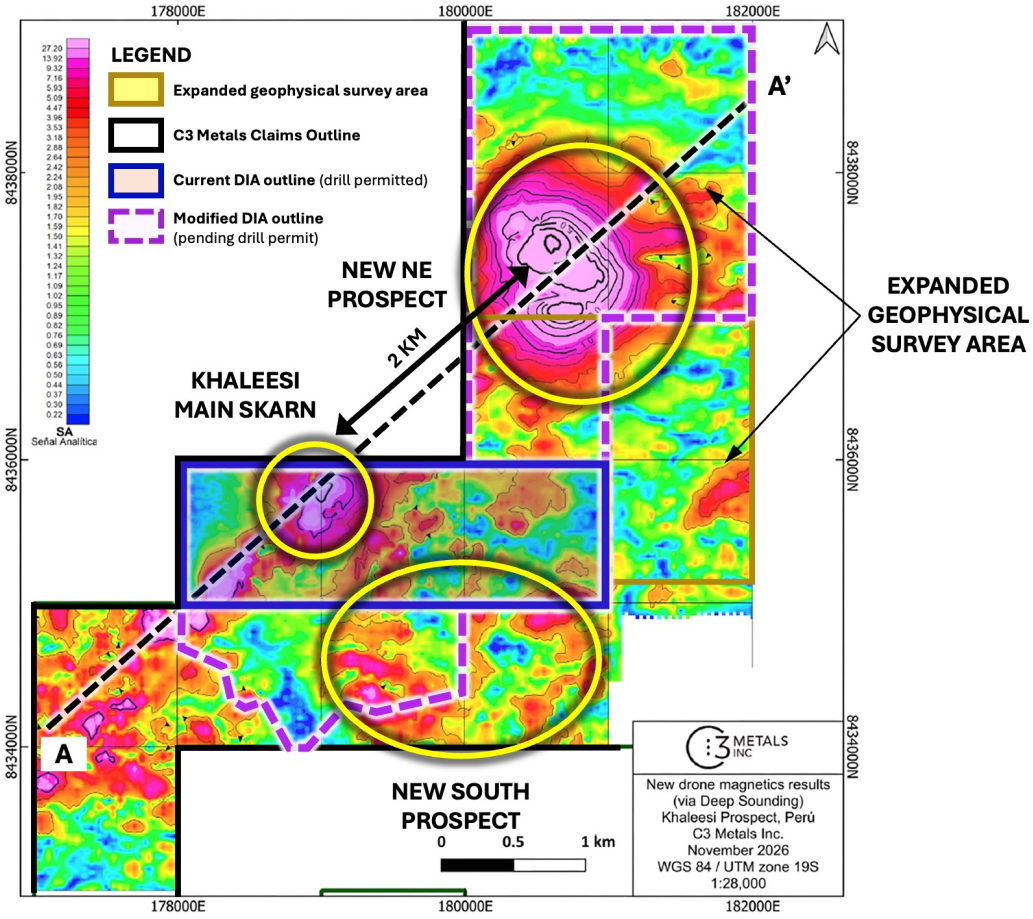
Strong chalcopyrite and pyrite in garnet skarn at 395.2m (**interval assayed 1.8m @ 3.68% Cu, 1.71g/t Au and 15.4g/t Ag**)

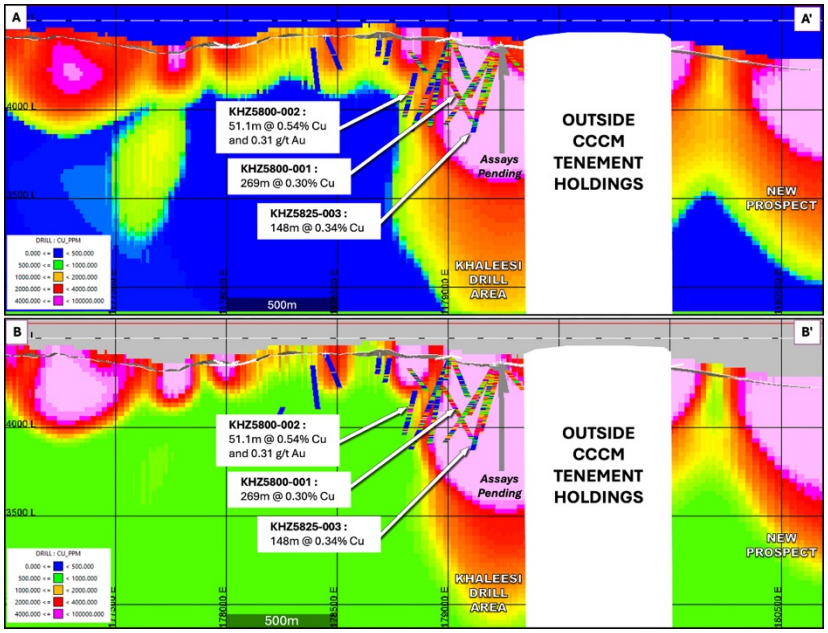
KHALEESI GRAVITY AND MAGNETICS DATA





KHALEESI GRAVITY AND MAGNETICS DATA

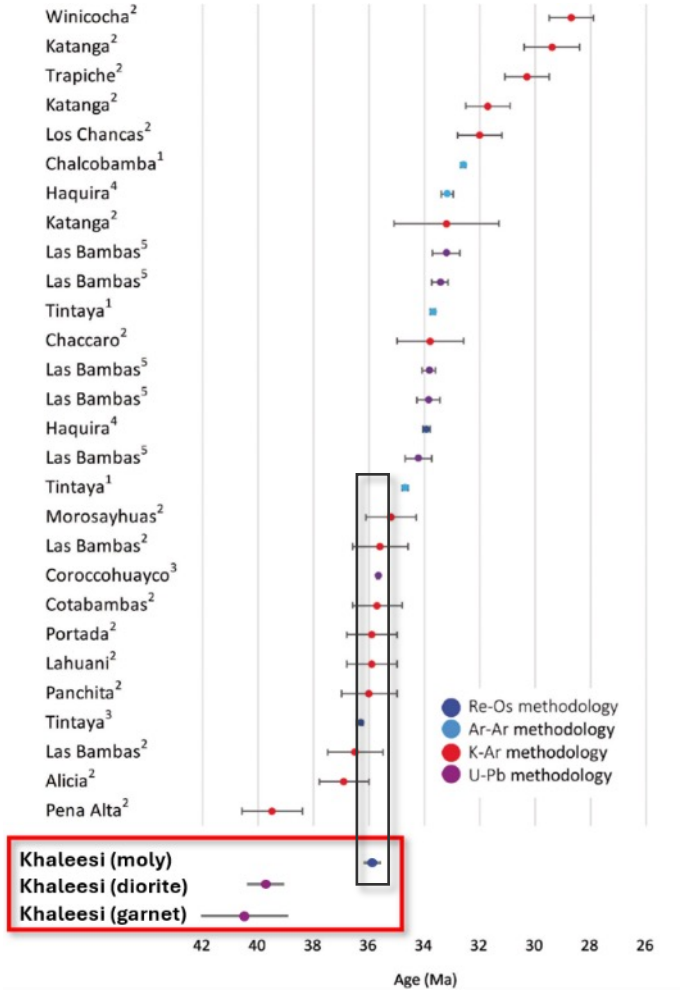




- **Cross section through magnetics and gravity shows coincident anomalies over the Main Skarn Body at Khaleesi**
- **All Au-Au-Mo-Ag mineralization at Khaleesi has been intersected where there are coincident Magnetic and Gravity highs**
- **A new magnetite skarn body has been mapped 2km NE of Khaleesi, and we have expanded the geophysics to cover this area**

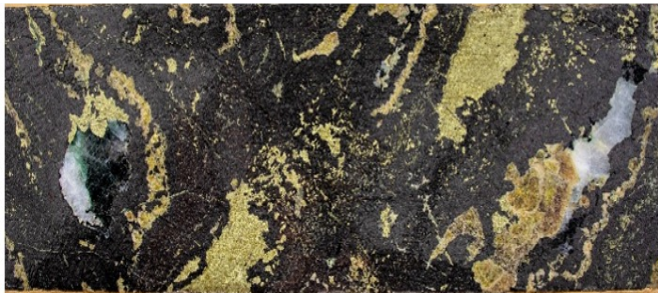
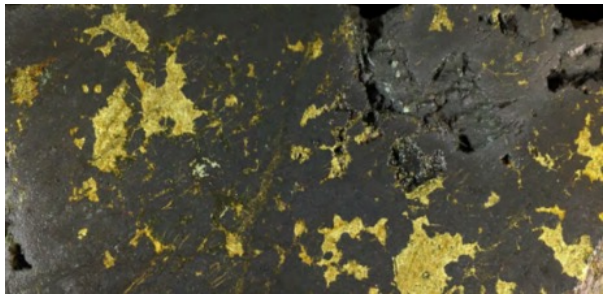
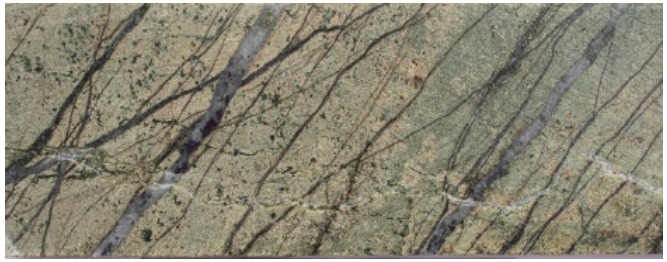
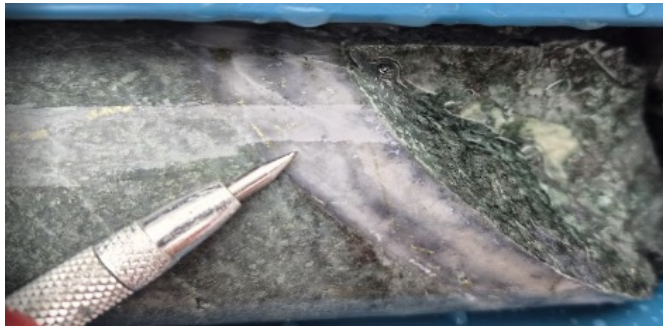
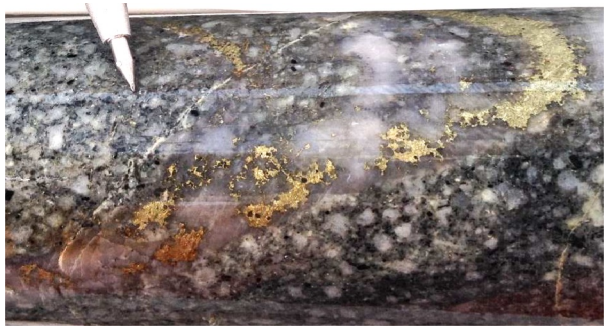
GEOCHRON AND NEARBY DEPOSITS COMPARISON

- The Andahuaylas-Yauri Skarn and Porphyry belt contains known porphyry and skarn mineralization in a broad range of **39.5 ± 1.1 to 28.7 ± 0.8 Ma** (Perelló et al., 2003).
- New geochronological work from Khaleesi has revealed the following:
  - Garnet (skarn) U-Pb age = **40.5 ± 1.8 Ma**
  - Diorite (batholith) U-Pb ages = **40.12 ± 0.23 Ma** and **39.33 ± 0.31 Ma**
  - Mineralization (**moly veins**) Re-Os ages = **35.67 ± 0.20 Ma** and **35.92 ± 0.21 Ma**
- These data indicate one of the Khaleesi hydrothermal events are within the same time frame as nearby porphyry and skarn deposits, such as the Las Bambas and Coroccohuayco deposits.
- Suggests there is a multi-phase or long-lived hydrothermal system, and potential for a younger event that is causing some of the copper + molybdenum mineralization.



Ages of the Andahuaylas-Yauri Belt deposits with new Khaleesi age dates shown at bottom for comparison. Figure modified from compilation in Garay-Maureira (2020). References for age dates listed are as follows: 1 – Noble et al. (1984); 2 – Perelló et al. (2003); 3 – Chelle-Michou et al. (2015); 4 – Cernuschi (2015); 5 – Wise et al. (2017). Ages all in million years (Ma).

KHALEESI VS LAS BAMBAS
Similar Alteration, Mineralization & Setting

Khaleesi Skarn/Porphyry	Las Bambas Skarn/Porphyry	
		Magnetite Skarn Alteration : Commonly associated with chalcopyrite+-bornite mineralization
		Garnet Skarn Alteration & Quartz Veining : Commonly associated with bornite-chalcopyrite-chalcocite-gold mineralization
		Classic Porphyry-Style Mineralization : Veinlets of Quartz + chalcopyrite + molybdenite

Khaleesi Project Summary

- **Currently drilling:**
  - Prioritizing 50m – 100m step-out holes to better understand geometry, continuity and potential scale of high-grade mineralization in KHZ5790-005
  - Expanding on intrusive/skarn mineralized zone that sits under thin layer of glacial till cover
  - Currently measures from near surface to 500m vertical depth and over 500m in east-west dimension
  - Mineralized zone remains open to north, east, and west

- **Geophysics recently expanded to generally cover modified environmental drill permit area.**
  - Combination of drone magnetics and gravity correlates well with existing drill data for copper mineralization hosted in magnetite skarn
  - Several new coincident magnetic and gravity anomalies identified to be drill tested late Q4 2026 and 2027
  - 3DIP survey underway and will be completed in Q4 2026
    - Will provide chargeability and conductivity data to approximately 1km depth to assist with targeting potential porphyry/causative intrusive sources

SUMMARY: Key Points

Market cap
~C$65M
with C$22M Cash

3 projects, 3 drill programs
All Fully Funded

Maximizing discovery potential: Assays pending across three projects

Diverse asset portfolio provides optionality

Discipline approach to managing risk

Freeport to spend up to US$75M to earn up to 75% Bellas Gate Project, Jamaica

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