



Carube Copper Corp. Announces Recent Appointments of Officers and Support Agreements

Carp, Ontario – July 16, 2015 – Carube Copper Corp. (the “**Company**” or “**Carube Copper**”), (CUC: TSXV), is pleased to announce the recent appointment of the following senior officers:

Vern Rampton, Ph. D., P. Eng., President & CEO
Jeffrey Ackert, BSc. (Geology), Vice-President Exploration
John McNeice, CA, CPA, Chief Financial Officer
Chris Irwin, B.A., LLB., Corporate Secretary.

The aforementioned parties currently occupy the same positions in Carube Copper’s wholly owned subsidiary and predecessor Carube Resources Inc. Please refer to the press release of June 8, 2015 for biographies of the officers and directors of Carube Copper.

Mr. Alar Soever, P. Geo., Chairman of Carube Copper Corp. stated: “With the RTO of Miocene Resources now complete and Carube Copper now trading on the TSXV, I look forward to working with the Carube Copper team in advancing the company. I am also very pleased with our new relationships with Palisade Capital and Questrade (described below), which will be instrumental in building shareholder value.”

In addition, Carube announces that it has entered into an agreement with Questrade, Inc. to provide market-making services in accordance with all applicable TSX Venture Exchange policies and securities laws and regulations. Questrade will be paid \$4,000 per month on a 12-month term contract, with automatic renewal thereafter, subject at all times to 30-day notice to terminate. No shares or options are payable to Questrade under the contract.

Carube also announces it has retained Palisade Capital Corp. as an independent consultant to provide investor relations and marketing services, set up marketing teleconferences and road shows for the European, Canadian and U.S. investment community, and assist in the distribution of news releases. Palisade Capital is an offshore merchant banking group, specializing in high-growth, small cap investments. Through its global network of private equity groups, fund managers, high net worth and retail investors, Palisade is able to create strategic relationships to drive increased liquidity and source financing. Collin Kettell and Sean Zubick, the principals of Palisade, will be primarily responsible for providing the marketing services to the Company. Effective immediately, the Palisade Capital investor-relations services agreement is for a term of eighteen months. Under the terms of the agreement, Palisade Capital will receive \$5,500 on a monthly basis in fees and reimbursement of approved expenses. Palisade has been granted 300,000 options exercisable at \$0.30. The options vest quarterly over twelve months and have a two year term. Upon termination of the services agreement, any vested options will be cancelled after 30 days.

The Palisade Capital and Questrade agreements are subject to approval by the TSXV.

This press release has been reviewed and approved by Dr. Vern Rampton, P. Eng., in his capacity as a qualified person as defined under NI 43-101("QP"). All references to "\$" herein are to Canadian dollars unless stated otherwise.

About Carube Copper Corp.

Carube Copper Corp (CUC:TSXV) is a Canadian exploration company focused on the rapid exploration and development of precious metal and copper projects in Jamaica. Through a wholly owned Jamaican subsidiary, Carube owns a 40% beneficial interest (subject to a 2% NSR) in the Bellas Gate Project, which consists of two highly prospective copper-gold licences covering 84 square kilometres of the Central Inlier. The Bellas Gate Project ("BGP") is the subject of a joint venture agreement with OZ Minerals Limited ("OZ Minerals"), an Australian copper-gold producer with a market capitalization of over \$1B. OZ Minerals can earn a 70% interest (Carube 30%) in the BGP by spending \$6.5M and can then increase its interest a further 10% by completing a feasibility study. OZ Minerals also has flown airborne geophysics over 3 other Carube projects (4 wholly-owned licenses, subject to 2% NSRs, by a Jamaican subsidiary) and subsequently invoke separate joint ventures on each project with similar terms to those applicable to the BGP. Carube also holds interest in three porphyry copper-gold-molybdenum properties in south-western British Columbia within the Tertiary-aged Cascade Magmatic Arc. Exploration is continuing on two of these projects with the plan of them becoming of interest to major funding in the near future."

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For further information, please visit Carube's website at www.carubecopper.com, or contact:

Vern Rampton
President and CEO
1-613-839-3258

vrampton@carubecopper.com

or

Darrell Munro
Corporate Administration
1-613-839-0474

dmunro@carubecopper.com

Alar Soever
Chairman
1-705-682-9297

asoever@carubecopper.com

DISCLAIMERS AND FORWARD-LOOKING STATEMENTS

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be

identified by such terms as “believes,” “anticipates,” “expects,” “estimates,” “may,” “could,” “would,” “will,” or “plan.” Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the Company’s objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations peoples, other indigenous peoples, and other owners of surface rights, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company’s public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.